

Yuasa Battery (Thailand) Public Company Limited and its subsidiary

Statements of financial position

As at 31 December 2021

(Unit: Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---------------------------------|------|-----------------------------------|----------------------|-------------------------------|----------------------|
| | | 2021 | 2020 | 2021 | 2020 |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 369,557,684 | 370,407,951 | 362,717,102 | 342,164,208 |
| Trade and other receivables | 7 | 367,246,366 | 346,245,952 | 367,246,366 | 328,015,981 |
| Inventories | 8 | 288,482,276 | 251,766,215 | 288,482,276 | 245,716,771 |
| Other current assets | | 12,974,304 | 10,788,169 | 12,974,304 | 10,344,888 |
| Total current assets | | 1,038,260,630 | 979,208,287 | 1,031,420,048 | 926,241,848 |
| Non-current assets | | | | | |
| Investments in subsidiary | 9 | - | - | 999,900 | 999,900 |
| Investment properties | | 2,320,906 | 2,320,906 | 2,320,906 | 92,000 |
| Property, plant and equipment | 10 | 395,791,576 | 398,734,026 | 395,791,576 | 398,005,951 |
| Right-of-use assets | | 9,572,676 | 6,831,437 | 9,572,676 | 6,712,327 |
| Other intangible assets | | 3,587,139 | 4,336,050 | 3,587,139 | 4,002,648 |
| Deferred tax assets | 15 | 19,791,176 | 19,882,314 | 19,791,176 | 17,835,127 |
| Other non-current assets | | 142,921 | 931,329 | 142,921 | 54,850 |
| Total non-current assets | | 431,206,394 | 433,036,062 | 432,206,294 | 427,702,803 |
| Total assets | | 1,469,467,024 | 1,412,244,349 | 1,463,626,342 | 1,353,944,651 |

The accompanying notes are an integral part of the financial statements.

Yuasa Battery (Thailand) Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 31 December 2021

(Unit: Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|--|------|-----------------------------------|----------------------|-------------------------------|----------------------|
| | | 2021 | 2020 | 2021 | 2020 |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Trade and other payables | 11 | 379,168,589 | 363,948,179 | 380,288,437 | 316,640,855 |
| Current portion of long-term lease liabilities | | 3,284,322 | 3,043,725 | 3,284,322 | 2,991,360 |
| Income tax payable | | 9,883,375 | 26,542,147 | 9,883,375 | 23,814,292 |
| Other current liabilities | | 31,113,122 | 30,856,667 | 31,113,122 | 27,964,486 |
| Total current liabilities | | 423,449,408 | 424,390,718 | 424,569,256 | 371,410,993 |
| Non-current liabilities | | | | | |
| Long-term lease liabilities - net of current portion | | 6,637,793 | 4,191,342 | 6,637,793 | 4,120,431 |
| Provision for long-term employee benefits | 12 | 98,925,543 | 96,561,331 | 98,925,543 | 89,246,792 |
| Other non-current liabilities | | 91,271 | 876,478 | 91,271 | - |
| Total non-current liabilities | | 105,654,607 | 101,629,151 | 105,654,607 | 93,367,223 |
| Total liabilities | | 529,104,015 | 526,019,869 | 530,223,863 | 464,778,216 |
| Shareholders' equity | | | | | |
| Share capital | | | | | |
| Registered | | | | | |
| 107,625,000 ordinary shares of Baht 1 each | | 107,625,000 | 107,625,000 | 107,625,000 | 107,625,000 |
| Issued and fully paid | | | | | |
| 107,625,000 ordinary shares of Baht 1 each | | 107,625,000 | 107,625,000 | 107,625,000 | 107,625,000 |
| Share premium | | 171,075,000 | 171,075,000 | 171,075,000 | 171,075,000 |
| Differences on reorganisation of business | | | | | |
| of group companies | 9.2 | - | - | (6,960,530) | - |
| Retained earnings | | | | | |
| Appropriated - statutory reserve | | 26,906,250 | 26,906,250 | 26,906,250 | 26,906,250 |
| Unappropriated | | 634,756,759 | 580,618,230 | 634,756,759 | 583,560,185 |
| Total shareholders' equity | | 940,363,009 | 886,224,480 | 933,402,479 | 889,166,435 |
| Total liabilities and shareholders' equity | | 1,469,467,024 | 1,412,244,349 | 1,463,626,342 | 1,353,944,651 |
| | | - | - | - | - |

The accompanying notes are an integral part of the financial statements.

Directors