

February 13, 2024

Subject: The Resolution of the Board of Directors' Meeting

To: Managing Director  
The Stock Exchange of Thailand

According that the Board of Directors of Yuasa Battery (Thailand) Public Company Limited held the Board of Director's Meeting No. 1/2024 on February 13, 2024 at 13.00 hrs., the meeting unanimously resolved the significant issues as follows: -

1. The Annual General Shareholders' Meeting for the year 2024 is scheduled for April 9, 2024 at 13.00 hrs. at Kanyalak Room, 3rd Floor, The Four Wings Hotel Bangkok, 40, Sukhumvit 26 Rd., Klongtoey, Bangkok, 10110. The objectives are to consider and/or approve the following agendas: -

- 1) To acknowledge the Minutes of the Annual General Shareholders' Meeting 2023
- 2) To acknowledge the Company's Operation of the year 2023 and the Director's Annual Report 2023
- 3) To consider and ratify the non-monetary remuneration of directors for the year 2023
- 4) To consider and approve the audited financial statements for the year 2023 ended 31 December 2023
- 5) To consider and approve the payment of the dividend from the operation of the year 2023
- 6) To consider and approve the election of the new directors in replacement of those who are retired by rotation
- 7) To consider and approve the remuneration of Board of Directors and all subcommittees for year 2024
- 8) To consider and approve the appointment of the Auditor and determine the audit fee for the year 2024
- 9) Others (if any)

List of shareholders entitled to attend the Annual General Shareholders' Meeting for the year 2024 shall be determined on February 29, 2024.

\ Anyhow, ...

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Anyhow, as the opportunity was granted to the minority shareholders to propose the agendas and nominate the persons to be elected as directors during September 29, 2023 to December 31, 2023, there was no agenda proposed and no person nominated.

2. The Board of Directors agreed to propose to Annual General Shareholders' Meeting for the year 2024 to ratify the non-monetary remuneration of directors for the year 2023, as the membership fees paid as the remuneration was adjusted during the year from the rate approved by the Annual General Shareholders' Meeting of the Year 2023, the details were as follows:-

The remuneration of Directors and all subcommittees	Y 2023 (Approve by AGM 2023)	Y 2023 (Actual Payment)
<b>Other remuneration</b>		
<b>Non-monetary compensation</b>		
Siam Country Club membership fee	Yearly member fee (Baht)	Yearly member fee (Baht)
• Mr. Akira Kiyomizu	45,000	60,000
• Mr. Pornchak Manutham	45,000	60,000
• Mr. Ryoji Abe	45,000	60,000

3. The Board of Directors agreed to propose to the Annual General Shareholders' Meeting of the Year 2024 to consider and approve the dividend payment from the operating results of January 1, 2023 to December 31, 2023 for 107,625,000 shares with a par value of Baht 1, at Baht 0.412 per share. The list of shareholders entitled for the dividend shall be announced on April 19, 2024. The Company shall pay the dividend on May 9, 2024. Nonetheless, the rights to receive dividend are uncertain as it has not yet been approved by the Annual General Shareholders' Meeting for the year 2024.

4. The Board of Directors of the Company agreed to propose to the Annual General Shareholders' Meeting for the year 2024 to consider and approve the appointment of directors in replacement of the four retired directors by rotation, namely Pol.Maj.Gen. Supchan Manutham, Mr.Masashi Morimitsu, Mr.Akom Kowthan and Mr.Prasert Kitisakkul. The Board of Directors agreed with the re-appointment of the four directors to resume the position of directors of the Company for another term.

- |                                  |                         |
|----------------------------------|-------------------------|
| 1) Pol.Maj.Gen. Supchan Manutham | as Director             |
| 2) Mr.Masashi Morimitsu          | as Director             |
| 3) Mr.Akom Kowthan               | as Director             |
| 4) Mr.Prasert Kitisakkul         | as Independent Director |

5. The Board of Directors agreed to propose to the Annual General Shareholders' Meeting for year 2024 to consider and approve the remuneration of Board of Directors and all subcommittees for year 2024 with the details as follows:-



The remuneration of Directors and all subcommittees	2024Y
1) The meeting allowance for BOD and all subcommittees	Per time (Baht)
Chairman of the meeting	15,000
Director	12,500
2) The quarterly remuneration	Per quarter (Baht)
Chairman of Audit Committee	10,000
Audit Committee	10,000
3) Annual Remuneration	Per Year (Baht)
Chairman of Audit Committee	100,000
Audit Committee	80,000
4) Annual remuneration of Board of Directors	Not over 7 million baht which is to be allocated by Board of Directors
5) Non-monetary remuneration	
Membership fee of Siam Country Club	Yearly membership fee (Baht)
• Mr. Akira Kiyomizu	60,000
• Mr. Pornchak Manutham	60,000
• Mr. Ryoji Abe	60,000
	In case of membership fee increase, member name change fee, or membership cancellation fee, BOD shall have the power to consider and approve the matters.

6. The Board of Directors' Meeting no. 4/2023 held on November 9, 2023 had passed the resolution to propose to Annual General Shareholders' Meeting for year 2024 to consider and approve the appointment of Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntasvaraporn, CPA No.4523 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Co., Ltd. as the Company's external auditor for year 2024 and to determine the audit fee at 1.85 million baht.

In a case where the shareholders are unable to attend the meeting, the Company would like to ask for the shareholders' cooperation to appoint an independent director of the company as a proxy to attend the meeting on their behalf in accordance with the proxy form in which the shareholders can specify his/her voting request of all agendas in advance. The Company shall provide the proxy form along with the list of independent directors who are proposed to be the proxies via the invitation letter and the notice on the Company's website. For shareholders who wish to attend the meeting in person, the Company kindly requests the shareholders for cooperation to thoroughly study the procedures and guidelines for attending the Annual General Shareholders' Meeting.

Anyhow, the Company will further inform the details of the meeting, the agendas and the guidelines to all shareholders before the meeting on [www.yuasathai.com](http://www.yuasathai.com) along with the invitation letter of Annual General Shareholders' Meeting to be sent to the shareholders.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in blue ink, appearing to be "Akira Kiyomizu", written over a horizontal line.

Akira Kiyomizu  
Chief Executive Officer