

Ref.No. CEO/005/2023

April 7th, 2023

Subject: To inform the resolutions of the Annual General Shareholders' Meeting 2023
To: Directors and Managers
The Stock Exchange of Thailand

The Annual General Shareholders' Meeting for the year 2023 of Yuasa Battery (Thailand) Public Company Limited, ("the Company") is held on April 7th, 2023 at 13.00 hrs. at Kanyalak Room, 3rd Floor, The Four Wings Hotel, Bangkok, 40, Sukhumvit 26 Rd., Klongtoey, Bangkok. 55 shareholders and proxies attended the meeting in the beginning, representing 96,383,443 shares or 89.55% of total shares. A quorum was present according to the articles of association and the Company would like to inform the resolution of the meeting for acknowledgment as follows:-

1. To acknowledge a Minutes of the Annual General Shareholders' Meeting 2022

The meeting had acknowledged the Minutes of the Annual General Shareholders' Meeting 2022.

2. To acknowledge the Board of Directors' report on the Company's operations for the year 2022, and the Annual Report 2022

The meeting had acknowledged the Company's operation of 2022 and Director's Annual Report 2022.

3. To consider and approve the audited financial statements for the year 2022, ended 31st December 2022

The meeting had the resolution to approve the audited Financial Statements for the year 2022 with the following unanimous votes:

Approved	96,392,185	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,392,185	Shares	Equivalent to	100.00000%

4. To consider and approve the dividend payment from the operation of the year 2022

The meeting had the resolution to approve the dividend payment from the operation of the year 2022 at 0.346 baht per share or 37.24 million baht and to determine the name of shareholders who had the right to receive the dividend (record date) on April 20th, 2023 and the date of dividend payment would be on May 3rd, 2023 with the following unanimous votes:

\ Approved ...

Approved	96,440,485	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

5. To consider and approve the election of directors to replace the directors who retire by rotation

The meeting had the resolution to approve the election of 4 retiring directors for another term with the following majority votes of each director:

1) Mr. Akira Kiyomizu

Approved	96,440,485	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

2) Mr. Naoya Yamauchi

Approved	96,440,485	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

3) Assoc. Prof. Dr. Lawan Thanadsillapakul

Approved	96,440,480	Shares	Equivalent to	99.99999%
Disapproved	5	Shares	Equivalent to	0.00001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

4) Assoc. Prof. Pisit Vatanasomboon

Approved	96,440,485	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

6. To consider and approve the remuneration of Board of Directors and all subcommittees for year 2023

The meeting had the resolution to approve the remuneration of Board of Directors and all subcommittees for year 2023 as proposed with the votes more than two-thirds as follows: –

Approved	96,416,685	Shares	Equivalent to	99.97532%
Disapproved	3,800	Shares	Equivalent to	0.00394%
Abstained	20,000	Shares	Equivalent to	0.02074%
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

The details of remuneration are as follows:–

The remuneration of the board of directors and all subcommittee	2023Y
1) The meeting allowance for every committee	Per time (Baht)
Chairman of the meeting	15,000
Director	12,500
2) The quarterly remuneration	Per quarter (Baht)
Chairman of Audit Committee	10,000
Audit Committee	10,000
3) Annual remuneration	Per Year (Baht)
Chairman of Audit Committee	100,000
Audit Committee	80,000
4) Annual remuneration of board of directors	Not over 7 million baht and it is to be allocated by board of directors
5) Non-monetary compensation	Yearly membership fees (Baht)
Siam Country Club membership fees	per person
• Mr. Akira Kiyomizu	45,000
• Mr. Pornchak Manutham	45,000
• Mr. Ryoji Abe	45,000

7. To consider and approve the appointment of the auditors and determination of the audit fees for the year 2023

The meeting had the resolution to approve the appointment of Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntiasvaraporn, CPA No.4523 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Co., Ltd. as the Company's auditors for the year 2023 and to determine the remuneration for 1.85 million Baht (The above fee excluded the transportation expense to work at the Company, allowance, accommodation and transportation expense to work in the upcountry.) with the following majority votes:

Approved	96,436,685	Shares	Equivalent to	99.99606%
Disapproved	3,800	Shares	Equivalent to	0.00394%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

8. To consider and approve the amendment of the Company's Articles of Association No. 14, 23, 24, 35, 36, 37 and 43 to comply with to the Public Limited Companies Act (No. 4) B. E. 2565

The meeting had the resolution to approve the amendment of the Company's Articles of Association No. 14, 23, 24, 35, 36, 37 and 43 to comply with to the Public Limited Companies Act (No. 4) B. E. 2565 as proposed with the votes more than three – fourths as follows: –

Approved	96,440,485	Shares	Equivalent to	100.00000%
Disapproved	0	Shares	Equivalent to	0.00000%
Abstained	0	Shares	Equivalent to	0.00000%
Voided	0	Shares	Equivalent to	0.00000%
Total	96,440,485	Shares	Equivalent to	100.00000%

9. Others

– None –

Please be informed accordingly.

Yours truly,



Sukthae Ruengwattanachot
Chief Operating Officer