



บริษัท ยัวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน)  
YUASA BATTERY (THAILAND) PUBLIC COMPANY LIMITED.

OFFICE & FACTORY : 164 Moo 5, Soi Thedsaban 55, Sukhumvit Road,  
Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, Thailand.  
Tel : +66 (0) 2769-7300 Fax : +66 (0) 2769-7349, +66 (0) 2769-7379

No. CEO/008/2022

May 12<sup>th</sup>, 2022

Subject : Notification of change in dividend payment policy  
To: Directors and Managers  
Stock Exchange of Thailand

According to the Annual General Shareholders' Meeting 2022 of Yuasa Battery (Thailand) Public Company Limited ("Company") resolved to approve the transfer of the entire business of Yuasa Sales and Distribution Company Limited (subsidiary) of the Company, therefore the Company's financial statements since 2022 onwards will contain only separate financial statements. Consequently, for the dividend payment policy to be consistent with the aforementioned change, the Board of Directors Meeting No. 2/2022, held on the May 12<sup>th</sup>, 2022, has resolved to approve the change in the dividend payment policy as follows: -

Previously;

"The Company has a policy to pay dividends to the shareholders with the rate of not less than 40% of net profit after income tax, statutory reserve and other reserves of the consolidated financial statements."

To be;

"The Company has a policy to pay dividends to the shareholders with the rate of not less than 40% of net profit after income tax, statutory reserve and other reserves of the separate financial statements."

However, the Company may consider to pay dividend at the rate lower than it is stipulated or omit to pay the dividend depending on economic situations, the Company's operating results, financial position, liquidity as well as the working capital which are necessary for consideration of business management and expansion.

Anyhow, the aforementioned change will be effective from the operating results of the year 2022 onwards until there is change.

For your acknowledgement,

Best regards

Akira Kiyomizu

Chief Executive Officer