



บริษัท ยัวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน)
YUASA BATTERY (THAILAND) PUBLIC COMPANY LIMITED.

OFFICE & FACTORY : 164 Moo 5, Soi Thedsaban 55, Sukhumvit Road,
Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, Thailand.
Tel : +66 (0) 2769-7300 Fax : +66 (0) 2769-7349, +66 (0) 2769-7379

Minutes of Annual General Shareholders' Meeting 2022 through Electronic Meeting (E-AGM)
Yuasa Battery (Thailand) Public Company Limited

Time and place

The Annual General Shareholders' Meeting of Yuasa Battery (Thailand) Public Company Limited ("Company") was held on Thursday, April 7th, 2022 at 13.00 hrs. by live broadcasting through Electronic Meeting from Company's Board of Directors' meeting room, 1st Floor of Yuasa Battery (Thailand) Public Company Limited, 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muang Samutprakarn, Samutprakarn province 10280.

Director presence

- | | | | |
|----|--------------|------------------|--|
| 1. | Mr. Akira | Kiyomizu | Chairman of Board of Directors (Acting)/
Corporate Governance Committee/
Nomination Committee
Chief Executive Officer |
| 2. | Mr. Pornchak | Manutham | Director/Chairman of Remuneration Committee |
| 3. | Mr. Sukthae | Ruengwattanachot | Director/Chief Operating Officer |

Director presence via E-meeting

- | | | | |
|----|--------------------------------------|---------------|---|
| 1. | Pol.Maj.Gen. Supchan | Manutham | Director/ Corporate Governance Committee/
Nomination Committee |
| 2. | Mr. Ryoji | Abe | Director |
| 3. | Mr. Naoya | Yamauchi | Director |
| 4. | Mr. Prapat | Pitaknitinan | Director |
| 5. | Mr. Yothin | Vimooktayont | Independent Director and Corporate
Governance Committee |
| 6. | Assoc.Prof.Dr. Lawan Thanadsillpakul | | Independent Director/Chairman of Audit
Committee/Remuneration Committee/
Chairman of Corporate Governance Committee |
| 7. | Assoc.Prof. Pisit | Vatanasomboon | Independent Director/Audit Committee/
Chairman of Nomination Committee |
| 8. | Mr. Prasert | Kitisakkul | Independent Director/Audit Committee/
Remuneration Committee |

/ Person presence ...



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Person presence and observer

- | | | |
|-------------------|---------------|--|
| 1. Ms. Phatcharee | Apirak | Executive Manager (Operation) |
| 2. Mr. Peerasak | Khantavichai | Company secretary and Assistant Manager
of Legal Department |
| 3. Ms. Supanee | Triyanantakul | External auditor of EY Office Co., Ltd. |

The meeting commenced at 13.00 hrs.

Mr. Akira Kiyomizu, Chairman of Board of Directors (Acting)/Chief Executive Officer, as a Chairman of the meeting, ("Chairman") welcomed all shareholders who attended the meeting and stated that because coronavirus disease 2019 (COVID-19) pandemic situation still continued, and the Board of Directors were concerned of the health of the shareholders and participants, therefore, Annual General Shareholders (AGM) for the year 2022 was held via Electronic Meeting method or E-AGM by live broadcasting through Board of Directors' meeting room. The details were provided in the invitation letter to the shareholders and disclosed via the SETlink system of Stock Exchange of Thailand and Company's website. The details of the shareholders who attended the meeting today were as follows. The Company had totally 1,667 persons, representing 107,625,000 shares. For the shareholders who attended the meeting by themselves were totally 2 persons, representing 1,002,000 shares. Proxies were totally 26 persons, representing 93,033,420 shares. Therefore, total persons who attended the meeting were 28 persons, representing 94,035,420 shares or 87.37% of total shares. The quorum was completed. Then, the Chairman started the meeting for the consideration on various matters of the agendas.

Before the consideration of the matters of the agenda, the Chairman assigned Mr. Sukthae Ruengwattanachot, Director and Chief Operating Officer, to inform the following issues to the meeting: - 1) Introducing the Directors, Executives, representative from GS Yuasa International Ltd., the representative from the Financial and Accounting department, and the representative from the Thai Investors Association who attended the meeting 2) Informing the voting procedure and 3) Informing the agendas of the meeting.

Mr. Sukthae introduced the Directors and Executives. In this meeting, there were 12 of 12 Directors or 100.00% of all directors who attended the meeting. Furthermore, the Chairman of every subcommittee attended the meeting.

Then, Mr. Sukthae informed the meeting regarding the Electronic Annual General Shareholders' Meeting 2022 and the voting guidelines as follows: -



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1) Regarding to this E-AGM, the Company assigned QuidLab Co. Ltd which are the independent agency and the service provider certified by ETDA (Electronic Transactions Development Agency). The Company has already disclosed the E-AGM guidelines in advance with the Username and Password for the shareholders and the proxy prior to the meeting date.

2) For the navigation in E-AGM system; when logging in into the system, there were 4 important parts as follows: -

2.1) Vote Menu: Once the shareholders clicked on Vote menu, shareholders could navigate to voting section to cast their vote. Shareholders could see all agendas listed there and could cast their vote any time until the time Agenda was not closed. Once the Agenda was discussed and closed, shareholders could not change their vote. Additionally, for Vote Menu, there was a separate "Send" Button for each Agenda. The shareholder needed to click on the button to choose "Approve", "Disapprove" or "Abstain" and then clicked "Send". Once the shareholder vote was submitted, the shareholder would be notified by a pop-up alert message that "Vote is submitted".

Anyhow, voting options were locked for some or all of the agendas which could happen from below cases: -

- In case of Agenda was for acknowledgement which were Agenda 1 and Agenda 2
- In case of Agenda was already voted and closed,
- In case of Agenda was voted from a proxy form B which the Company recorded the vote as stated by the shareholders in advance.

2.2) Vote Results Menu: The shareholders could review vote quorum or vote result from this menu. Vote result would be shown only the Agenda that was completed.

2.3) Download Document Menu: This menu was for downloading the documents for AGM and Annual Report 2021 of the Company.

2.4) Logout Menu: Once shareholders clicked on Log out menu, the system would notify shareholders to confirm if shareholders wanted to log out.

3) The attendees who joined the E-AGM can see the live broadcast and the voting result for each agenda during the meeting via Quidlab system.

4) Voting shall be casted by online voting via E-AGM platform. One share should be counted one vote and shareholders should have their votes equal to total number of shares held.

5) During the period of voting for each agenda, if the shareholders did not select any options, it would be deemed as "approve" in the agenda.



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6) The related shareholder would not have the right to vote in that agenda, except for the voting in agenda 5, the election of Directors.

7) In case the shareholders or the proxy attended the E-AGM after the agenda was already considered, the shareholders or the proxy only had the right to vote for the agenda that was not considered yet.

8) After voting through such platform, the voting results shall be announced for further acknowledgement of the meeting.

9) The Company would conduct the meeting by the agendas appeared in the invitation letter distributed to the shareholders.

10) The Company had notified the shareholders to submit the questions in advance to the Company within March 30, 2022 as a good practice in the Principle of Corporate Governance. During such period, the Company did not receive any question from the shareholders.

After that, Mr. Sukthae informed the meeting regarding the 8 agendas (including others agenda) of the Annual General Shareholders' Meeting. The other details were attached and forwarded to the shareholders.

Then, the Annual General Shareholders' Meeting 2022 was started by the Chairman with the following agendas: -

1. To acknowledge Minutes of the Annual General Shareholders' Meeting 2021

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the detail of such issue to the meeting.

Mr. Sukthae informed the meeting that regarding to the Annual General Shareholders' Meeting 2021 on April 6, 2021, the minutes of meeting were reported to the Stock Exchange of Thailand (SET) and Securities and Exchange Commission (SEC) within the specific period as required by law. And the minutes were disclosed through our website since April 20, 2021. Accordingly, the Board of Directors had considered and approved that the details of the minutes were recorded accurately and completely. The details were as the attachment and had already been distributed to the Shareholders together with the invitation letters.

The other detail was attached and forwarded to the shareholders.

The meeting acknowledged Minutes of the Annual General Shareholders' Meeting 2021 as reported.



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2. To acknowledge the Company's Operation from the year 2021, and Director's Annual Report 2021

The Chairman reported about the Company's Operation from the year 2021 by starting from major corporate objective consisted of five major issues which was continuously operated from the year 2021, namely; 1) To make sustainable growth with reasonable profits 2) To increase customer satisfaction through innovation and service 3) To continuously improve the Company in terms of friendly environment and safety 4) To enhance employee's skills and build positive attitude daily for the organization's strength and 5) To focus on CSR activities for better society. Also, there were three corporate policies and key words which drove to the success of the Company namely; 1) Teamwork, 2) Speed and 3) Aim to the top.

For the Company's operation of the year 2021, total Revenue was 2,251.60 million baht and operating income was 112.43 million baht or 4.99% of total revenue, increasing from the previous year. In the year 2021, the net profit was 97.68 million baht resulting from the significant negative factors which were the increasing price of main material of production. The revenue in the year 2021 was higher than the year 2020 because of the recovery of COVID-19 pandemic situation. However, the net profit of the year 2021 was lower when compared to the year 2020, due to the increasing lead price which were the main material. However, the Company could not immediately increase the sales price due to the market competition.

For the statement of financial position of the year 2021, the overall picture was good, the Company had cash and cash equivalents of 369.56 million baht, slightly decreasing from the year 2020. The inventory of the year 2021 was higher than the year 2020 due to the higher lead price, and the continuously increasing equity. In the same time, total liability slightly increased around 0.59% or 3.08 million baht from the previous year. Although total liability increased but it was a slight increase when compared to the increasing total asset to 1,469.47 million baht or 4.05% when compared to the previous year.

For the financial ratio of the year 2021, the current ratio had good liquidity because the current ratio in the year 2021 was 2.45 times which increased from the previous year. The average period of collecting debt was around 55 days, decreasing from the previous year which was 56 days. The main reason was derived from the continuously close monitoring. For the average debt repayment period, it was around 52 days, decreasing from the previous year of 60 days because the Company still had the liquidity, therefore could



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purchase the material with shorter credit term for lower cost. Moreover, for the profitability ratio of year 2021, net profit margin reduced because lead price was higher whereas only sales price in some market could be increased as informed. However, the overall of financial ratio was still good.

For the investment of the year 2021, the Company continuously made the improvements in every aspect, especially the production and the office. For the improvement of the factory in terms of the safety, the Company renovated road surfaces inside the factory and improved walkway in the factory in order to increase employees' safety, and for the environmental improvement, which was improved in many points, especially improvements in air pollution treatment, there was continuous installation of pipes to drain rainwater from the roof, and the improvement of the wastewater treatment area. In addition, the air dust collector was installed, both dust collector and new wet scrubber system to control and manage the air pollution, and Fresh air in the grid building area and cutting building. For the quality improvement, the Company installed discharge battery machine, and hot air oven. For the improvement of production, the Company improved an acid-mixing area for automotive battery, installed the additional chargers, laser marking to reduce the working time and to improve the acid mixing area around the pasting area.

Moreover, the Chairman explained regarding the Corporate Social Responsibility (CSR) activities. In the year 2021, the Company organized the CSR activity in accordance to the parent company (GS Yuasa International Ltd.; GYIN) by focusing on 7 items of policy namely; 1) Organization governance by developing fair, transparent, sound business, and anti-corruption, 2) Respect for human rights, 3) Fair, equitable and good working environment for labor, 4) Global environmental conservation, 5) Fair operation and ensuring social responsibility within our supply chain, 6) Fulfillment of our responsibilities to provide safe & secure products and services for consumer and, 7) Community participation and development for building better relationships with local communities. For CSR activities in the year 2021, the Company organized the CSR activity in accordance with 7 items of Company's policies. However, COVID-19 pandemic resulted to the limitation of some activities. Anyhow, the Company adjusted some CSR activities to be appropriate with the situation, and the Company considered the best benefit to all stakeholders.

For the activities of the policy regarding the Corporate Governance, the Company continually joined the project of Corporate Social Responsibility, Department of Industrial works: CSR-DIW as the second year, and got the standard certification from Department of



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Industrial works in Thailand. Moreover, the Company placed the priority to the anti-corruption by intending to participate in the project "Thailand's Private Sector Collective Action Coalition Against Corruption" (CAC). At present, the Company was already approved to participate in such project, and recently received a confirmation letter from CAC on last April 4, 2022. Additionally, for the activities of policy regarding the community, the Company regularly participated in activities with the community. Also, during COVID-19 pandemic situation, the Company took care of the community and society by donating the survival bags, medical face masks, and alcohol gel for hand-washing to the hospitals.

Other details were disclosed in the 56-1 One report, which was made in line with the regulations of the Securities Exchange Commission and the Stock Exchange of Thailand. Its details were attached and distributed to the shareholders along with the invitation letter.

The meeting acknowledged the company's Operation from the year 2021, and the Director's Annual Report 2021 as reported.

3. To consider and approve the audited financial statements for the year 2021 ended 31 December 2021

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the detail of such issue to the meeting.

Mr. Sukthae explained that to be pursuant to the rules and regulations, the Board of Directors must prepare the financial statement as of the end of the Company's accounting period, and would propose to AGM for consideration and approval.

For the financial statements of the year 2021, the details were summarized as follows:-

For the statement of financial position of the year 2021, total asset was 1,469.47 million baht, total liability was 529.10 million baht, and the shareholders' equity was 940.36 million baht. For the income statement, the Company had sales revenue of 2,251.60 million baht, net profit of 97.68 million baht and earnings per share of 0.91 baht.

For the details of the financial statements, it was shown in the attached documents which had already been distributed to the shareholders along with the invitation letters. And such financial statements were audited by the Company's external auditor.

The other details were attached and distributed to the shareholders.

The Chairman thanked Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of



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the shareholders who attended the meeting and voted in such agenda. Then the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve of the audited Financial Statements for the year 2021 ended 31th December 2021 of the auditor with the unanimous votes of the shareholders who attended the meeting and voted in such agenda as follows: -

Approved	94,035,420	Shares	Equivalent to	100.00%
Disapproved	0	Shares	Equivalent to	0.00%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00%
Total	94,035,420	Shares	Equivalent to	100.00%

4. To consider and approve the payment of dividend for the operation of 2021

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the detail of dividend payment for the operation of year 2021 to the shareholders.

Mr. Sukthae Ruengwattanachot explained that, based on the operation and financial position of the Company for year 2021, the net profit was Baht 97.68 million. Therefore, the Board of Directors considered proposing to pay the dividend for the year 2021 to the shareholders for 0.291 baht per share, totally 31.32 million baht, and the dividend payment after corporate income tax, legal reserve and other reserve of consolidated financial statements representing 32.06% of net profit after corporate income tax. Furthermore, the Board of Directors had the resolution to determine the name of shareholders who entitled to receive the dividend (record date) on April 20, 2022 and the date to pay the dividend would be on May 6, 2022. For the profit allocation as reserves, the reserves were currently enough, therefore it was unnecessary to allocate more reserves.

Other details were attached and distributed to the shareholders along with the invitation letters.

The Chairman thanked Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of the shareholders who attended the meeting and voted in such agenda. Then, the Chairman requested the meeting to resolve in this agenda.

Then, the meeting had the resolution to approve the dividend payment of 0.291 baht/share, determine the names of shareholders who entitled to receive the dividend



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(record date) on April 20, 2022, and the date to pay the dividend would be on May 6, 2022 with the unanimous votes of the shareholders who attended the meeting and voted in such agenda as follows: -

Approved	94,035,420	Shares	Equivalent to	100.00%
Disapproved	0	Shares	Equivalent to	0.00%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.00%
Total	94,035,420	Shares	Equivalent to	100.00%

From Agenda 5 onwards, there was 1 additional shareholder attending the meeting. Therefore, there were totally 29 shareholders and the total number of shares were totally 94,035,520 shares.

5. To consider and approve the election of Directors in replacement of those who are retired by rotation

The Chairman informed the meeting that there were four related directors in this agenda namely; 1) Mr. Pornchak Manutham, 2) Mr. Sukthae Ruengwattanachot, 3) Mr. Ryoji Abe, and 4) Mr. Yothin Vimooktayont, and for the meeting to independently consider the agenda, the four directors left the meeting room temporarily.

Then, the Chairman requested Mr. Peerasak Khantavichai, Company secretary and Assistant Manager of Legal Department, to explain the details of the election of Directors in replacement of those who are retired by rotation, to the shareholders.

Mr. Peerasak informed the meeting that regarding to the Company's Regulation, it stipulated that one-third of all directors would be required to retire by rotation. Therefore, total four directors who were retired by rotation namely; 1) Mr. Pornchak Manutham with the tenure of 18 years 3 months 2) Mr. Sukthae Ruengwattanachot with the tenure of 4 years and 1 months 3) Mr. Ryoji Abe with the tenure of 7 days and 4) Mr. Yothin Vimooktayont with the tenure of 13 years and 11 months. These four directors would be retired by rotation, and the Board of Directors' Meeting considered and approved to propose AGM to reappoint four retired directors for another term because these directors had the qualification, knowledge, and capability that would be productive to the Company's business. Profiles of four directors who were reappointed for another term were attached and distributed to the Shareholders along with the invitation letters as attachment no.4. The Company announced on its website

(www.yuasathai.com) providing an opportunity to the shareholders to propose to nominate



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candidates with qualifications pursuant to the Public Limited Companies Act B.E. 2535 and Securities and Exchange Act to be elected as directors from September 30, 2021 to December 31, 2021, but there were no names proposed from any shareholders.

The Chairman thanked Mr. Peerasak for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of the shareholders who attended the meeting and voted in such agenda. Then, the Chairman requested the meeting to resolve in this agenda for each director.

Then, four directors namely; 1) Mr. Pornchak Manutham, 2) Mr. Sukthae Ruengwattanachot, 3) Mr. Ryoji Abe, and 4) Mr. Yothin Vimooktayont who were the related persons for this agenda returned to the meeting room.

The meeting considered and had the resolution to approve 1) Mr. Pornchak Manutham, 2) Mr. Sukthae Ruengwattanachot, 3) Mr. Ryoji Abe, and 4) Mr. Yothin Vimooktayont to be reappointed as the director for another term with the majority votes of the shareholders who attended the meeting and voted in such agenda. The details of the voting results for each director were as follow: -

1) Mr. Pornchak Manutham

Approved	94,035,420	Shares	Equivalent to	99.9999%
Disapproved	100	Shares	Equivalent to	0.0001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%

2) Mr. Sukthae Ruengwattanachot

Approved	94,035,420	Shares	Equivalent to	99.9999%
Disapproved	100	Shares	Equivalent to	0.0001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%

3) Mr. Ryoji Abe

Approved	94,035,420	Shares	Equivalent to	99.9999%
Disapproved	100	Shares	Equivalent to	0.0001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%



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4) Mr. Yothin Vimooktayont

Approved	94,035,415	Shares	Equivalent to	99.9999%
Disapproved	105	Shares	Equivalent to	0.0001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%

6. To consider and approve the remuneration of Board of Directors and all subcommittees for year 2022

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the remuneration of Board of Directors and all subcommittees for year 2022 to the shareholders.

Mr. Sukthae explained that in pursuant to Corporate Governance Code (CG Code), the remuneration of Board of Directors and all subcommittees should be approved by AGM. The Board of Director's agreed to propose AGM by Remuneration Committee based on the duty, responsibility, performance and current economic situation. It was proposed to pay the remuneration of Board of Directors and all subcommittees for year 2022 with the same amount of the year 2021.

In the year 2021, the Company paid the remuneration with the rate of Baht 4.08 million which did not exceed 7 million baht as approved by the shareholders. For the non-monetary compensation, the Company did not pay any non-monetary compensation to directors.

For the remuneration of the Board of Directors and all subcommittees for the year 2022, the details were as follows: -

The remuneration of the Board of Directors and subcommittees	2022Y
1) The meeting allowance for every committee	Per time (Baht)
Chairman of the meeting	15,000
Director	12,500
2) The quarterly remuneration	Per quarter (Baht)
Chairman of Audit Committee	10,000
Audit Committee	10,000
3) Annual Remuneration	Per Year (Baht)
Chairman of Audit Committee	100,000
Audit Committee	80,000
4) Annual remuneration of Board of Directors	Not over 7 million baht which is to be allocated by Board of Directors



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Other details were attached and distributed to the shareholders together with the invitation letters.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details and informed that for this agenda, the number of votes required to pass the resolution was more than two-third of all votes of the shareholders who attended the meeting. Then, the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve the remuneration of Board of Directors and all subcommittees for the year 2022 with the votes more than two-thirds of all votes of the shareholders who attended the meeting. The details were as follows: -

Approved	94,035,420	Shares	Equivalent to	99.9999%
Disapproved	100	Shares	Equivalent to	0.0001%
Abstained	0	Shares	Equivalent to	0.0000%
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%

Before considering the next agenda, Ms. Supanee Triyanantakul, the Certified Public Accountant (CPA) of EY Office Company Limited, the related person in such agenda, temporarily left the meeting room in order that the meeting could independently consider the agenda.

7. To consider and approve the appointment of the auditor and determine the remuneration of 2022

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain regarding the appointment of the external auditor and remuneration of 2022 to the shareholders.

Mr. Sukthae explained that to be consistency with law stipulated the external auditor must be appointed and the remuneration must be determined every year by the shareholders. The Audit Committee considered and compared the working experiences and auditing fee with other external auditors and proposed their opinion to the Board of Directors. The Board of Directors was of the opinion that the issue should be proposed to AGM to consider and appoint Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntasvaraporn, CPA No.4523 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Company Limited to be the external auditor of the Company for the year 2022 with the remuneration of 1,700,000 baht per year, increased from the year 2021 for 405,000 baht



บริษัท ยวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน)
YUASA BATTERY (THAILAND) PUBLIC COMPANY LIMITED.

OFFICE & FACTORY : 164 Moo 5, Soi Thedsaban 55, Sukhumvit Road,
Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, Thailand.
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because the Company received the entire business transfer from Yuasa Sales and Distribution Company Limited (the subsidiary company) according to the resolution of the Annual General Shareholders' Meeting 2021. Additionally, on July 1, 2021, the Company completely received the entire business transfer from the subsidiary company, therefore all transactions were transferred to the Company, and the audit fee of the subsidiary company was included to the Company's audit fee.

The other details were attached and distributed to the shareholders. Anyhow, the above auditing fee excluded the transportation expense to work at the Company, allowance, accommodation and transportation expenses to work in the upcountry.

And, three auditors and EY Office Company Limited had no relation or conflict of interest with the Company, Directors and Management. Other details were shown in the attached documents and had been distributed to the shareholders along with the invitation letters.

Then, the Chairman thanked Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of the shareholders who attended the meeting and voted in such agenda. Then, the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve the appointment of Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntiasvaraporn, CPA No.4523 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Co., Ltd. as company's auditor for the year 2022 and to determine the remuneration for 1,700,000 baht (such audit fee excluded the transportation expense to work at the Company, allowance, accommodation and transportation expense to work upcountry) with the majority votes of the shareholders who attended the meeting and voted in such agenda as follows: -

Approved	94,035,420	Shares	Equivalent to	99.9999%
Disapproved	100	Shares	Equivalent to	0.0001%
Abstained	0	Shares		
Voided	0	Shares	Equivalent to	0.0000%
Total	94,035,520	Shares	Equivalent to	100.0000%

8. Others

There are no other issues for this agenda.



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And the Chairman informed that the Company notified in the invitation letter and disclosed via Stock Exchange of Thailand for the shareholders to send the question in advance to the Company by postage or e-mail, and there were no questions from the shareholders.

Therefore, the Chairman expressed the thanks to the shareholders who attended the meeting and the meeting was closed.

The meeting was closed at 14.32 hrs.

Signed.....Chairman of the meeting
(Akira Kiyomizu)
Chairman of Board of Directors (Acting)

Written by
Mr. Peerasak Khantavichai
Company Secretary

This translation is merely for your information, no responsibility for any mistake or incorrect which may occur.

Very truly yours,

(Akira Kiyomizu)
Chairman of Board of Directors (Acting)