

Invitation Letter of Annual General Shareholders' Meeting 2022

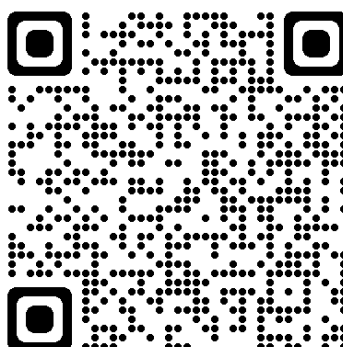
Yuasa Battery (Thailand) Company Limited

April 7, 2022 at 13.00 hrs.

by means of meeting electronic only
and live broadcast from the Company's meeting room

You can study the guidelines, the application manual and
register to attend the E-AGM through application of Quidlab system
by scanning QR Code.

URL- <https://yuasa.foqus.vc/registration/>



The Company would like to thank all shareholders.

Lists of Contents

| Enclosures | Lists | Page |
|--------------|--|------|
| | Invitation Letter of Annual General Shareholders' Meeting 2022 | 1 |
| Enclosure 1 | A copy of the Minutes of the Annual General Shareholders' Meeting 2021 (Attachment for agenda 1) | 9 |
| Enclosure 2 | Annual Report 2021 via QR Code or URL Submitted by Thailand Securities Depository Company Limited (Attachment for agenda 2, and 3) | |
| Enclosure 3 | Management Discussion and Analysis (MD&A) 2021 (Attachment for agenda 2) | 22 |
| Enclosure 4 | Biographies of Nominated Directors (Attachment for agenda 5) | 25 |
| Enclosure 5 | Definition of Independent Director | 29 |
| Enclosure 6 | Proxy Form B, Appointment of Proxy for Annual General Shareholders' Meeting and brief biographies of independent directors that shareholders can appoint to represent and vote in the meeting | 31 |
| Enclosure 7 | Articles of Association related with Annual General Shareholders' Meeting | 41 |
| Enclosure 8 | Guidelines, methods, and documents evidence for showing the right to attend Annual General Shareholders' Meeting 2022 via electronic mean | 44 |
| Enclosure 9 | Question in advance form | 47 |
| Enclosure 10 | The request of Annual Report 2021 (Hard copy) | 49 |

March 1, 2022

Subject: Invitation to the Annual General Shareholders' Meeting 2022

To : Shareholders

Enclosures

1. A copy of the Minutes of the Annual General Shareholders' Meeting 2021
2. The Annual Report 2021 Via QR Code or URL
3. Management Discussion and Analysis (MD&A) of the year 2021
4. Profile of Directors who are elected to be Director for another term
5. Definition of an Independent Director
6. Proxy form type B, the proxy for participation of Annual General Shareholders' Meeting and Curriculum Vitae of the Independent Director who shall be assigned as proxy and voter
7. Articles of Association of the Company related to the Annual General Shareholders' Meeting
8. The procedures, the guidelines, and the evidence documents to show the right to attend the Annual General Shareholders' Meeting 2022 via E-AGM
9. In-advance question form
10. Request Form for Annual Report 2021 (hard copy)

The Board of Directors of Yuasa Battery (Thailand) Public Co., Ltd. (Company) has resolved to hold the Annual General Shareholders' Meeting 2022 on April 7th, 2022 at 13.00 hrs. via E-AGM by proceeding at BOD meeting room on 1st floor, at Yuasa Battery (Thailand) Public Co., Ltd., 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, to consider the following agendas along with opinion of Board of Directors. The detail of agendas could be described as follows: –

1. To acknowledge a Minutes of the Annual General Shareholders' Meeting 2021
2. To acknowledge the Company's Operation from the year 2021, and Director's Annual Report 2021
3. To consider and approve the audited financial statements for the year 2021 ended 31 December 2021
4. To consider and approve the dividend payment for the year 2021
5. To consider and approve the election of Directors in replacement of those who are retired by rotation
6. To consider and approve the remuneration of Board of Directors and all subcommittees for the year 2022
7. To consider and approve the appointment of the auditor and determine the remuneration of 2022
8. Others (if any)

Agenda 1 To acknowledge the Minutes of the Annual General Shareholders' Meeting 2021

Background Information: The Annual General Shareholders' Meeting 2021 was held on April 6, 2021 and the Minutes were submitted to the Stock Exchange of Thailand within the timeframe prescribed by laws, with the details in the copy of the Minutes which had already been distributed to shareholders along with this Notice (Enclosure 1). The Company disclosed the details via the Company's website at www.yuasathai.com since April 20, 2021.

Opinion of the Board of Directors: The Board was of the opinion that as the Minutes of the Annual General Shareholders' Meeting 2021 were recorded correctly and completely, the stated minutes should be proposed to the Shareholders' Meeting for the acknowledgement.

The number of votes required to pass the resolution: Votes from shareholders are not required in this agenda because it was proposed for acknowledgement.

Agenda 2 To acknowledge the Company's Operation from the previous year, and the Director's Annual Report 2021

Background Information: The report of the Company's Operation and Management Discussion and Analysis (MD&A) of the year 2021, including the annual report of the year 2021 had already been distributed to the shareholders along with this Notice (Enclosure 2 and 3).

Opinion of the Board of Directors: The Board was of the opinion that the Annual Report 2021 was made in line with the regulations of the Securities Exchange Commission and the Stock Exchange of Thailand. The Board was of the opinion to propose the Annual Report 2021 summarizing the performance of the Company along with the Management Discussion and Analysis (MD&A) for the year 2021 (Enclosure 2 and 3), for the shareholders to acknowledge.

The number of votes required to pass the resolution: Votes from shareholders are not required in this agenda because it was proposed for acknowledgement.

Agenda 3 To consider and approve the audited financial statements for the year 2021 ended 31 December 2021

Background Information: To comply with Section 112 of the Public Limited Companies Act B.E. 2535 and Article 46 of the Company's Articles of Association, which stipulated that the Board of Directors shall arrange the preparation of the audited balance sheet and income statements ended fiscal year to propose to the Annual General Shareholders' Meeting to consider and approve the audited balance sheet and income statements. Therefore, the Board of Directors was of the opinion to propose to the Annual General Shareholders' Meeting to consider and approve the audited financial statement for the year ended 31 December 2021, by the Company's External Auditor and had been reviewed by the Audit Committee as shown in the Annual Report 2021 which had already been distributed to the shareholders together with this Notice (Enclosure 2).

Opinion of the Board of Directors: The Board was of the opinion that the above-mentioned financial statement was made correctly and audited by the certified auditors and was already

approved by the Audit Committee. The Shareholders' Meeting should approve the above-mentioned financial statements. The important details were summarized as follows: –

| Balance sheet and Income statement (Partly) for the year 2021 | | |
|--|-------------------------------|----------------|
| | Company and Subsidiary | Company |
| Total asset (million baht) | 1,469.47 | 1,463.63 |
| Total liability (million baht) | 529.10 | 530.22 |
| Total income (million baht) | 2,251.60 | 2,215.32 |
| Net profit (million baht) | 97.68 | 94.74 |
| Profit per share (baht/share) | 0.91 | 0.88 |

The number of votes required to pass the resolution: Majority vote of shareholders attending the meeting and voting.

Agenda 4 To consider and approve the dividend payment from the operation of the year 2021

Background Information: Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 and Article 49 of the Company's Articles of Association, the Company was required to allocate not less than 10 percent of its annual net profit deducted the accumulated losses brought forward (if any), until the legal reserve reaches the amount not less than 25 percent of the registered capital. Presently, the Company had the legal reserve with the amount of Baht 26,906,250 which reached 25 percent of the registered capital. Therefore, the Company was not required to allocate another net profit as legal reserve.

The Company had the policy to pay dividend not less than 40 percent of the net profit after corporate income tax, legal reserve and other reserve of consolidation financial statements. And pursuant of Section 115 of the Public Limited Companies Act B.E. 2535 and Article 48 of the Company's Articles of Association, the dividend shall not be paid other than out of profit while the Company had accumulated losses. The dividend shall be distributed according to the number of shares, with each share receiving an equal amount, and shall be approved by the Annual General Shareholders' Meeting.

The performance and financial position of Company of the year 2021, the Company has net profit of 97.68 million baht. Therefore, the Company considered paying an annual dividend for the year 2021 at amount of 31.32 million or Baht 0.291 per share, representing 32.06% of the net profit after corporate income tax, legal reserve and other reserve of consolidated financial statements which is lower than the policy because the Company must use the money for investment of improvement of building, equipment and machines in the factory continuously, and the Company should have the reserved money for emergency case.

The Board of Directors has a resolution to determine the shareholders who are entitled to receive the dividend on April 20, 2022 and the dividend payment will be paid on May 6, 2022. However, the rights to receive dividend is uncertain since it shall be approved by the Annual General Shareholders Meeting 2022.

The detail of dividend payment for 2019–2021

| Item | 2019Y | 2020Y | 2021Y |
|--|--------|--------|--------|
| Accumulated gain(loss) Unappropriated (Million Baht) | 465.94 | 580.62 | 634.76 |
| Net profit (Loss) (Million Baht) | 138.92 | 158.18 | 97.68 |
| Number of shares (Million Share) | 107.63 | 107.63 | 107.63 |
| Dividend payment per share (Baht/Share) | 0.35 | 0.441 | 0.291 |
| Total dividend payment (Million Baht) | 37.67 | 47.46 | 31.32 |
| Payout ratio (as a percentage) | 27.12 | 30.01 | 32.06 |

Opinion of the Board of Directors: The Board considered and was of the opinion that the issue should be submitted to the Shareholders' Meeting to consider and approve the dividend payment for the operating results of the year 2021 to the Company's shareholders as proposed.

The number of votes required to pass the resolution: Majority vote of shareholders attending the meeting and voting.

Agenda 5 To consider and approve the election of Directors in replacement of those who are retired by rotation

Background Information: To comply with Section 71 of the Public Limited Companies Act B.E. 2535 and Article 17 of the Company's Articles of Association, they stipulated that the one-third of all the directors are required to retire by rotation at the Annual General Shareholders' Meeting, and the directors who had been in the longest term were required to retire by rotation. However, they were entitled to be re-elected to resume the positions of the director of the Company.

There were 12 directors in total in the Company. Therefore, there were 4 directors who were retired by rotation which were; 1) Mr.Pornchak Manutham, Director, 2) Mr.Sukthae Ruengwattanachot, Director, 3) Mr.Ryoji Abe, Director and 4) Mr.Yothin Vimooktayont, Independent Director.

The Company had announced on Company's website (www.yuasathai.com) providing an opportunity for the shareholders to propose to nominate candidates with qualifications required by the Public Company Limited Act B.E.2535, Laws governing securities and Stock Exchange, and the Company's corporate governance policy to be elected as a director including the agendas during September 30, 2021 to December 31, 2021, but there was no shareholder proposed the names to the Company. Also, the Board of Directors' Meeting no.1/2022 on February 15, 2022 had considered the appropriateness, qualifications, knowledge, capabilities and experience of directors that shall maximize the benefit to the Company's business (Enclosure 4). Therefore, the Board of Director agreed to propose the list of qualified candidates to the Annual General Shareholders' Meeting for consideration. The vote of directors, who had the conflicts of interest, would be abstained.

Opinion of the Board of Directors: The Board was of the opinion that the issue should be submitted to the meeting for consideration to re-elect the directors for another term of those four Directors

who retired, namely; 1) Mr.Pornchak Manutham, 2) Mr.Sukthae Ruengwattanachot, 3) Mr. Ryoji Abe, and 4) Mr.Yothin Vimooktayont.

The tenure of directors who should be proposed was summarized as following: –

| Directors who should be proposed to reelect for another term | Date of first appointment | Tenure (Estimated) (until date of AGM 2022) | Tenure After this approval (Estimated) |
|--|---------------------------|---|--|
| 1. Mr.Pornchak Manutham (Director) | December 8, 2003 | 18 years 3 months | 21 years 3 months |
| 2. Mr.Sukthae Ruengwattanachot (Director) | February 28, 2018 | 4 years 1 months | 7 years 1 months |
| 3. Mr.Ryoji Abe(Director) | April 1, 2022 | 7 days | 3 years 7 days |
| 4. Mr.Yothin Vimooktayont (Independent Director) | April 22, 2008 | 13 years 11 months | 16 years 11 months |

For Mr.Yothin Vimooktayont who held the position of independent director for more than 9 years according to the regulation in term of guideline that the independent director should not hold the position for more than 3 terms or 9 years, the Company accepted the suggestion as good corporate governance. However, after the Company has considered the capability and experience together with contributions of the director for the Company, Mr.Yothin Vimooktayont completed his qualifications according to the regulation of qualification of Company's independent director. Moreover, he also had the knowledge and experience as required by the Company and could perform the duty of independent director very well. Moreover, for Mr. Ryoji Abe which will hold the position of the director in replace of Mr. Tsuyoshi Taniguchi on April 1, 2022, therefore according to Articles of Association of Company, article 20, paragraph 1, the replacing directors shall hold office only for the remaining terms of office of the directors whom they have replaced.

The other details of directors' profile who were nominated for re-election to be a director for another term, and the related Articles of Association of Company had already been distributed to the shareholders together with this Notice (Enclosure 4 and 7).

The number of votes required to pass the resolution: Majority vote of shareholders attending the meeting and voting.

Agenda 6 To consider and approve the remuneration of Board of Directors and all subcommittees for the year 2022

Background Information: According to the Good Corporate Governance, the Annual General Shareholders' Meeting should consider to determine the remuneration of directors every year. The Board concurred to propose to the Annual General Shareholders' Meeting by the remuneration committee who considered the remuneration for the directors by the same practice which was to consider the duty, responsibility and experience in the listed companies of same industry, performance of business size, and current economic situation. Therefore, the committee proposed the remuneration of Board of Directors and all subcommittees for year 2022 at the equal remuneration to the year 2021 as follows: –

| The remuneration of Board of Directors and subcommittees | 2021Y | 2022Y |
|--|---|---|
| 1) The meeting allowance for every committee | Per time (Baht) | Per time (Baht) |
| Chairman of the meeting | 15,000 | 15,000 |
| Director | 12,500 | 12,500 |
| 2) The quarterly remuneration | Per quarter (Baht) | Per quarter (Baht) |
| Chairman of Audit Committee | 10,000 | 10,000 |
| Audit Committee | 10,000 | 10,000 |
| 3) The Annual Remuneration | Per Year (Baht) | Per Year (Baht) |
| Chairman of Audit Committee | 100,000 | 100,000 |
| Audit Committee | 80,000 | 80,000 |
| 4) The Annual remuneration of Board of Directors | Not over than 7 million baht which is to be allocated by Board of Directors | Not over than 7 million baht which is to be allocated by Board of Directors |
| 5) Non-monetary compensation | -Nil- | -Nil- |

Also, in the year 2021, the Company paid the remuneration in line with the regulation from the resolution of Shareholders' Meeting. For the payment of annual remuneration of Board of Directors, the Board of Directors resolved to pay at 4.08 million baht which did not exceed 7 million baht of net profit after corporate income tax of consolidated financial statements by allocating to directors based on the term of tenure of previous year.

Opinion of the Board of Directors: The Board was of the opinion that the issue should be proposed to the Shareholders' Meeting to consider and approve the remuneration of the Board of Directors and all subcommittees as proposed.

The number of votes required to pass the resolution: Vote shall not be less than two-third of all votes of shareholders who attend the meeting.

Agenda 7 To consider and approve the appointment of the Auditor and determine the remuneration of 2022

Background Information: To comply with Section 120 of the Public Limited Companies Act B.E. 2535 and Article 40 of the Company's Articles of Association, stipulating that every year, the Annual General Shareholders' Meeting shall appoint an auditor and determine the remuneration which is considered by the Audit Committee by the experience, capability, auditing quantity and remuneration comparing with other auditors. The Audit Committee was of the opinion to propose the appointment of current Auditor from EY Office Co., Ltd. Also, the Board was of the opinion that the issue should be submitted to the Annual General Shareholders' Meeting to consider and appoint the Auditor and determine the remuneration of the year 2022 as proposed by Audit Committee with the following details: -

1) The Names of auditors and the company: the Board proposed to appoint Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntasvaraporn, CPA No.4523 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Co., Ltd.

2) The Annual Remuneration Fee for the year 2022: to determine the remuneration of 1,700,000 baht per year, increased from the year 2021 for baht 405,000 because the Company received the entire business transfer from Yuasa Sales and Distribution Company Limited (the subsidiary company) according to the resolution of the Annual General Shareholders' Meeting 2021. Additionally, on July 1, 2021, the Company completely received the entire business transfer from the subsidiary company, therefore all transactions were transferred to the Company, and the audit fee of the subsidiary company was included to the Company's audit fee. However, when comparing the audit fee on the same database, the audit fee of the Company in the year 2022 was not different to the year 2021. The details of the audit fees were as follows:

| *Remuneration Fee (Unit : Baht) | 2021Y | 2022Y |
|---|------------------|------------------|
| Audit fee of Yuasa Battery PCL. | | |
| For the review of the consolidated and separate interim financial information of 3 quarters | 195,000 | 300,000 |
| The Audit fee for consolidate and separate financial statement for year ending December 31 | 1,100,000 | 1,400,000 |
| Total audit fee of the Company | 1,295,000 | 1,700,000 |
| Audit fee of Yuasa Sales and Distribution co.,ltd. (the subsidiary Company) | 405,000 | - |
| Total audit fees of the Company and the subsidiary Company | 1,700,000 | - |

*The above fees excluded the transportation expense to work at Company, allowance, accommodation and transportation expense to work in the upcountry.

3) Relation with the Company: There were no relation and conflict of interest among 3 Auditors from EY Office Co., Ltd. Company, Director and Management.

4) Years of being the company's auditor: 3 Auditors; are proposed to sign and certify the financial statement to the Company for the second year.

Opinion of the Board of Directors: The Board was of the opinion that the issue should be proposed to the Shareholders' Meeting to consider and approve the appointment of the Auditor and determination of remuneration as proposed.

The number of votes required to pass the resolution: Majority vote of shareholders attending the meeting and voting.

Agenda 8 Other (if any)

The Company determined the shareholders who were entitled to attend the Annual General Shareholders' Meeting 2022 on March 1, 2022.

The Company is aware and concerned about the health and safety of all attendees in the ongoing COVID-19 pandemic situation. Therefore, the Company has determined to arrange the AGM via E-AGM by Quidlab system. However, in case the shareholders could not attend the

meeting, the Company requests the cooperation of all shareholders to appoint the proxy to the Company's independent directors in which the shareholders can fill in and sign the name in the Proxy Form (Enclosure 8) attached along with the copy of the identification card or copy of passport of the grantor. In the case of a juristic person, please attach a copy of the Company's certificate with the authorized person to certify your Company's important documents with the copy of the identification card or copy of passport of the authorized person.

In this regard, the Company has appointed the independent directors who can be proxies as follows: 1) Assoc.Prof.Dr. Lawan Thanadsillpakul, Independent Director and the Chairman of the Audit Committee, or 2) Mr. Prasert Kitisakkul, Independent Director and Audit Committee or 3) Assoc.Prof. Pisit Vattanasomboon, Independent Director and Audit Committee. And for the convenience in verifying documents, the Company requests the cooperation from shareholders to kindly send the documents to the Company within Thursday, March 31, 2022. Moreover, in order to efficiently proceed Annual General Shareholders' Meeting 2022, the Company invites the shareholders to send the questions regarding the meeting agenda in advance by submitting questions and specify the name-surname, the telephone number or E-mail that can be reached to "Company Secretary" with the address: Yuasa Battery Thailand Public Company Limited 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280 or Email :company_secretary@yuasathai.com.

For the organization of the Annual General Shareholder's Meeting via electronic means, the Company will collect, use and disclose the personal information of the shareholders in order to perform the duties as required by law and for the benefit of providing the services to the shareholders in the Annual General Shareholder's Meeting. The shareholders will be protected according to Privacy Policy as appeared on the Company's website.

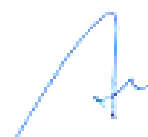
Link : <https://www.yuasathai.com/download/file/9b47e31f.pdf>

or scan the QR Code here



Privacy Policy

By the order of the Board of Directors



Akira Kiyomizu

Chief Executive Officer

Minutes of Annual General Shareholders' Meeting 2021 through Electronic Meeting (E-AGM)
Yuasa Battery (Thailand) Public Company Limited

Time and place

The Annual General Shareholders' Meeting of Yuasa Battery (Thailand) Public Company Limited ("Company") was held on Tuesday, April 6th, 2021 at 13.00 hrs. by live broadcasting through Electronic Meeting from Company's meeting room, 1st Floor of Yuasa Battery (Thailand) Public Company Limited, 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muang Samutprakarn, Samutprakarn province 10280.

Director presence

- | | | |
|---|------------------|---|
| 1. Mr. Akira | Kiyomizu | Chairman of Board of Directors (Acting)/ Chief Executive Officer/ Corporate Governance Committee/ Nomination Committee |
| 2. Mr. Pornchak | Manutham | Director/Chairman of Remuneration Committee |
| 3. Pol.Maj.Gen. Supchan | Manutham | Director/ Corporate Governance Committee/ Nomination Committee |
| 4. Mr. Tsuyoshi | Taniguchi | Director |
| 5. Mr. Kazuma | Saito | Director/Chief Executive Engineering |
| 6. Mr. Sukthae | Ruengwattanachot | Director/Chief Operating Officer |
| 7. Mr. Prapat | Pitaknitinan | Director |
| 8. Assoc.Prof.Dr. Lawan Thanadsillpakul | | Independent Director/Chairman of Audit Committee/Remuneration Committee/ Chairman of Corporate Governance Committee |
| 9. Assoc.Prof. Pisit Vatanasomboon | | Independent Director/Audit Committee/ Chairman of Nomination Committee |
| 10. Mr. Prasert | Kitisakkul | Independent Director/Audit Committee/ Remuneration Committee |

Director presence via E-meeting

- | | | |
|----------------------|--|--|
| 1. Mr. Ichiro Murata | | Director/Corporate Governance Committee/ Remuneration Committee |
|----------------------|--|--|

Director absence

- | | | |
|---------------|--------------|--|
| 1. Mr. Yothin | Vimooktayont | Independent Director and Corporate Governance Committee |
|---------------|--------------|--|

Person presence and observer

- | | | |
|------------------------------|--|--|
| 1. Ms. Phatcharee Apirak | | General Manager (Financial and Accounting Division) |
| 2. Mr. Peerasak Khantavichai | | Company secretary and Assistant Manager of Legal Department |

The meeting commenced at 13.00 hrs.

Mr. Akira Kiyomizu, Chairman of Board of Directors (Acting)/Chief Executive Officer, as a Chairman of the meeting, (“Chairman”) welcomed all shareholders who attended the meeting, and stated from the year 2020, the world faced with the COVID-19 pandemic situation. The first wave of the COVID-19 pandemic began in the early of the year 2020, and the second wave of the COVID-19 pandemic began in December, 2020. The spread of the second wave was wider and faster than the first wave. However, it was less severe than the first wave. Also, the vaccines were imported to Thailand in February, 2021, and started to be injected since 24 February 2021. The situation of the COVID-19 pandemic situation was expected to improve and many types of business are expected to be opened as new normal.

The Board of Directors were concerned of the health of the shareholders and participants. Therefore, Annual General Shareholders’ Meeting 2021 (AGM) for 2021 was held through Electronic Meeting or E-AGM at the Company’s meeting room. The details were provided in the invitation letter to the shareholders and disclosed via the SET link system of Stock Exchange of Thailand and Company’s website. For the number of shareholders who attended the meeting today, the Company had total shareholders 1,820 shareholders representing 107,625,000 shares. The number of shareholders who attended the meeting by themselves were totally 3 persons, representing 1,002,108 shares. The shareholders who assigned the proxies were totally 30 persons representing 93,537,725 shares. Therefore, the total shareholders were 33 persons, representing 94,539,833 shares or 87.84% of total shares. The quorum was completed. Then, the Chairman started the meeting for consideration on various matters of the agendas.

Before the consideration of the matters of the agenda, the Chairman assigned Mr. Sukthae Ruengwattanachot, Director and Chief Operating Officer, to inform the following issues to the meeting: – 1) Introducing the Directors, Executives, representative from GS Yuasa International Ltd., the representative from the Financial and Accounting department, and the representative from the Thai Investors Association to observe the vote counting 2) Informing the voting procedure and 3) Informing the agendas of the meeting.

Then, Mr. Sukthae introduced the Directors and Executives. In this meeting, there were 11 of 12 Directors or 91.67% of all directors who attended the meeting. One director who could not attend today’s meeting due to his important duties was Mr. Yothin Vimooktayont. Further, the Chairman of every subcommittees attended the meeting.

And Mr. Sukthae informed the meeting regarding the Electronic Annual General Shareholders’ Meeting 2021 and the voting guidelines as follows: –

1) Regarding to this E-AGM, the company has assigned QuidLab Co. Ltd which are the independent agency and the service provider certified by ETDA (Electronic Transactions Development Agency). The Company has already disclosed the E-AGM guidelines in advance with the Username and Password for the shareholders and the proxy prior to the meeting date.

2) For the navigation in E-AGM system; when log in into the system, there were 3 parts:–

2.1) Vote Menu: Once shareholders clicked on Vote menu, shareholders could navigate to voting section to cast their vote. Shareholders could see all agendas listed there and could cast their vote any time until the time Agenda was not closed. Once the Agenda was discussed and closed, shareholders could not change their vote.

2.2) Vote Results Menu: Shareholders could review vote quorum or vote result from this menu. Vote result would be shown only the Agenda that has been completed.

2.3) Log Out Menu: Once shareholders clicked on Log out menu, the system would notify shareholders to confirm if shareholders wanted to log out.

Additionally, for Vote Menu, there was a separate “Send” Button for each Agenda. The shareholder needed to click on the radio button to choose “Approve”, “Disapprove” or “Abstain” and then clicked “Send”. Once the shareholder vote was submitted, shareholder would be notified by a pop-up alert message that “Vote is submitted”. Also, Voting options: were locked for some or all of the agendas which could happen from below cases: –

- In case of Agenda was for acknowledgement which were Agenda 1 and Agenda 2
- In case of Agenda was already voted and closed,
- In case of Agenda was voted from a proxy form B. The Company recorded the vote as stated by the shareholders in advance.

3) The attendees who joined the E-AGM can see the live broadcast and the voting result for each agenda during the meeting via Quidlab system.

4) Vote shall be casted by online voting via E-AGM platform. One share should be counted one vote and shareholders should have their votes equal to total number of shares held.

5) During the period of voting for each agenda, if the shareholders did not select any options, it would be deemed as “approve” in the agenda.

6) The interested shareholder would not have the right to vote in that agenda, except for the voting in agenda 5, the election of Directors.

7) In case the shareholders or the proxy attended the E-AGM after the agenda was already considered, the shareholders or the proxy only had the right to vote for the agenda that was not considered yet.

8) After voting through such platform, the voting results shall be announced for further acknowledgement of the meeting.

9) The Company would conduct the meeting by the agendas appeared in the invitation letter distributed to the shareholders.

10) The Company had notified the shareholders to submit the questions in advance to the company from March 1, 2021 to March 30, 2021 as a good practice in the Principle of Good Corporate Governance. During such period, the Company did not receive any question from the shareholders.

After that, Mr. Sukthae informed the meeting regarding the 9 agendas (including others agenda) of the Annual General Shareholders’ Meeting. The other details were attached and forwarded to the shareholders.

Then, the Annual General Shareholders’ Meeting 2021 was announced to open by the Chairman with the following agenda: –

1. To acknowledge Minutes of the Annual General Shareholders’ Meeting 2020

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the detail of such issue to the meeting.

Mr. Sukthae informed the meeting that regarding to the Annual General Shareholders' Meeting 2020 on September 15, 2020, the minutes of meeting were reported to the Stock Exchange of Thailand (SET) and Securities and Exchange Commission (SEC) within the specific period as required by law. And the minutes were disclosed through our website since September 28, 2020. Accordingly, the Board of Directors had considered and approved that the details of the minutes were recorded accurately and completely. The details were as the attachment and had already been distributed to the Shareholders together with the invitation letters.

The other detail was attached and forwarded to the shareholders.

The meeting acknowledged Minutes of the Annual General Shareholders' Meeting 2020 as reported.

2. To acknowledge the Company's Operation from the year 2020, and Director's Annual Report 2020

The Chairman reported about the Company's Operation from the year 2020 by starting from major corporate objective consisted of five major issues namely; 1) To make sustainable growth with reasonable profits 2) To increase customer satisfaction through innovation and service 3) To continuously improve the Company in terms of friendly environment and safety 4) To enhance employee's skills and build positive attitude daily for the organization's strength and 5) To focus on CSR activities for better society. Also, there were three corporate policies and key words which drove to the success of the Company namely; 1) Teamwork, 2) Speed and 3) Aim to the top.

For the Company's operation, the total revenue of the year 2020 was at Baht 2,070.14 million. Operating income was Baht 191.92 million or 9.27% of total revenue which increased approximately 14.52% from the previous year and the net profit of the year 2020 was Baht 158.18 million. The sales of the year 2020 were lower when compared to the year 2019 because the impact from COVID-19. However, the profit was better when compared to the year 2019 as resulting from the significant positive factors which were the decreasing price of main material, cost reduction from production, and sales expense.

For the financial position of the year 2020, the overall picture was still good. The Company had cash and cash equivalents for Baht 370.41 million increasing when compared to the year 2019. Also, the Company could control the inventory in line with reducing sale. Furthermore, the Company did not have short term loan continuously. Also, the equity increased continuously. For the trend of equity and total liability, total equity tended to increase continuously whereas total liability slightly increased around Baht 0.47 million or 9.83% when compared to the previous year. Although, the total liability increased slightly when compared to the increasing of total asset as total asset increased to Baht 1,412.24 million or 12.93% when compared to the previous year.

For the financial ratio of the year 2020, the current ratio had the good liquidity because the current ratio of the year 2020 was 2.31 times increasing from previous year. However, the average period of collecting debt was 56 days increasing from the previous year which were 51 days. The main reason was derived from the delayed debt repayment of some debtors from COVID-19 pandemic which the Company continuously monitored on. However, when comparing with the

credit policy which stipulated the maximum of the debt collecting period for 3 months, the average collecting period of the year 2020 still not exceeded the stipulated policy. Also, the increasing debt collecting period did not affect the liquidity management of the Company. For the average debt repayment period, it was 60 days decreasing from the previous year which were 61 days, indicating the increasing liquidity of Company.

For the investment of the year 2020, the Company continuously made the improvements in every aspect, especially the production and the office. Moreover, the Company invested in the safety and environment. The Chairman showed the pictures of the improvement of the center road and walkway in factory in order to increase safety for staffs, and the improvement of environment such as the improvement of the waste water management and the pollution in air by continually installing pipe for water draining from the roof and the improvement of waste water treatment area. Also, the Company installed new Dust Collector and Wet Scrubber in order to control the air pollution including the improvement in quality, production, and Company's lay-out. For the quality improvement, the Company installed the new battery charger and new Hi-rate & Low-rate m/c. And, for the production improvement, the Company relocated the chiller for cooling water system, the cutting & brushing machine, YT1, YT2, and YT4. And for building improvement, the Company renovated the Board of Director's meeting room and show-room to present our Company's profile and products for guests to visit.

Moreover, the Company explained regarding the Corporate Social Responsibility (CSR) activities. In the year 2020, the Company organized the CSR activity in accordance to the parent company (GS Yuasa International Ltd.; GYIN) by focusing on 7 items of policy namely; 1) Organization governance by developing fair, transparent, sound business, and anti-corruption, 2) Respect for human rights, 3) Fair, equitable and good working environment for labor, 4) Global environmental conservation, 5) Fair operation and ensuring social responsibility within our supply chain, 6) Fulfillment of our responsibilities to provide safe & secure products and services for consumer and, 7) Community participation and development for building better relationships with local communities. However, CSR activities in 2020. the Company organized the CSR activity to accordance with policy 7 items. But from the pandemic of COVID-19 effected to the limitation of some activities. Therefore, the Company adjusted some CSR activities to be appropriate with the situation, and the Company considered the best benefit to all stakeholders. For the activities of the policy regarding the Organization Governance, the Company joined CSR-DIW continue 2020 and got the standard certification from Department of Industrial work in Thailand. Moreover, the Company placed the priority to the anti-corruption by intending to join the project "Thailand's Private Sector Collective Action Coalition Against Corruption" (CAC). For The activities of policy regarding the community, the Company regularly participated with the communities by supporting the communities to clean the neighboring areas and supporting the hospital with the donation of face masks and hand gel sanitizers to medical personnel during the COVID-19 pandemic situation.

Other details such as the annual report for the year 2020 was made in line with the regulations of the Securities Exchange Commission and the Stock Exchange of Thailand. Its details were attached and distributed to the shareholders along with the invitation letter.

The meeting acknowledged the company's Operation from the year 2020, and the Director's Annual Report 2020 as reported.

3. To consider and approve the audited financial statements for the year 2020 ended 31 December 2020

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the detail of such issue to the meeting.

Mr. Sukthae explained that to be pursuant to the rules and regulations, the Board of Directors must prepare the financial statement as of the end of the Company's accounting period, and would propose to AGM for consideration and approval.

For the financial statements, the details were summarized as follows: – 1) The total revenue was Baht 2,070.14 million 2) The Cost of sale was Baht 1,492.57 million 3) The selling and administrative expenses (S&A) was Baht 385.65 million 4) The net profit was Baht 158.18 million which was increased from the previous year. For the Financial position, the total asset was Baht 1,412.24 million with the equity of Baht 886.22 million increasing from the year 2019 for Baht 114.68 million or 14.86% from 1) the increase of cash and cash equivalents by Baht 117.46 million from receiving money of debt instruments held to maturity and the profit from the operation, 2) the increase of trade receivables and other current receivables by Baht 35.34million from sale in replacement market, 3) the increase of deferred tax assets by Baht 3.51 million 4) the increase of intangible assets and the increase of other non-current assets by Baht 1.15 million and by Baht 0.17 million respectively, and the decrease of inventories by Baht 1.10 million from the decrease of raw material and work in process due to the Company control number of inventories at an appropriate level.

For the detail of financial statements, it was shown in the attached documents which had already been distributed to the shareholders along with the invitation letters. And such financial statements were audited by the Company's external auditor.

The other details were attached and distributed to the shareholders.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of all votes of shareholders who attend the meeting and had the rights to vote. Then the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve of the audited Financial Statements for the year 2020 ended 31th December 2020 of the auditor with the following unanimous votes: –

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

4. To consider and approve the payment of dividend for 2020

The Chairman requested Mr. Sukthae Ruengwattanachot, Chief Operating Officer, to explain the detail of dividend payment for the operation of year 2020 to the shareholders.

Mr. Sukthae Ruengwattanachot explained that based on the operation and financial position of the Company for year 2020, the net profit was Baht 158.18 million. Therefore, the Board of Directors considered proposing to pay the dividend for year 2020 to the shareholders at Baht 0.441 per share, totally Baht 47.46 million. And the dividend payment after corporate income tax, legal reserve and other reserve of consolidated financial statements representing 30.01% of net profit after corporate income tax.

Furthermore, the Board of Directors had the resolution to determine the name of shareholders who entitled to receive the dividend (record date) on April 16, 2021 and the date to pay the dividend would be on May 6, 2021. For the profit allocation as reserves, currently the reserves were enough, therefore it was unnecessary to allocate more reserves.

Other details were attached and distributed to the shareholders together with the invitation letters.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of all votes of shareholders who attended the meeting and had the rights to vote. Then the Chairman requested the meeting to resolve in this agenda.

Then, the meeting had the resolution to approve the dividend payment of 0.441 baht/share, determine the names of shareholders who entitled to receive the dividend (record date) on April 16, 2021, and the date to pay the dividend would be on May 6, 2021 with the following unanimous votes: –

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

5. To consider and approve the election of Directors in replacement of those who are retired by rotation

The Chairman informed that as Pol.Maj.Gen. Supchan Manutham, Mr. Ichiro Murata, Mr. Prapat Pitaknitinan, and Mr. Prasert Kitisakkul are the related persons of this agenda. Therefore, the mentioned directors would leave the room temporarily.

Therefore, total four directors namely; 1) Pol.Maj.Gen. Supchan Manutham, 2) Mr. Ichiro Murata, 3) Mr. Prapat Pitaknitinan, and 4) Mr. Prasert Kitisakkul who were the related person for this agenda left the meeting room temporarily for the meeting to consider the agenda independently.

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the details of the election of Directors in replacement of those who are retired by rotation, to the shareholders.

Mr. Sukthae informed that regarding to the law, stipulated that one-third of all directors would be required to retire by rotation. Therefore, total four directors who were retired by rotation namely; 1) Pol.Maj.Gen. Supchan Manutham with the tenure of 8 years 9 months 2) Mr. Ichiro

Murata with the tenure of 5 years and 3 months 3) Mr. Prapat Pitaknitinan with the tenure of 4 months and 4) Mr. Prasert Kitisakkul with the tenure of 10 years and 11 months. These four directors would be retired by rotation, and the Board of Directors' Meeting considered and approved to propose AGM to reappoint four retired directors for another term because these directors had the qualification, knowledge, and capability that would be productive to the Company's business. Profiles of four directors who were reappointed for another term were attached and distributed to the Shareholders along with the invitation letters as attachment no.4. The Company announced on its website (www.yuasathai.com) providing an opportunity to the shareholders to propose to nominate candidates with qualifications pursuant to the Public Limited Companies Act B.E. 2535 and Securities and Exchange Act to be elected as directors from September 30, 2020 to December 31, 2020, but there were no names proposed from any shareholders.

The Chairman expressed the thanks to Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of all votes of shareholders who attended the meeting and had the rights to vote. Then the Chairman requested the meeting to resolve in this agenda.

Then, four directors namely; 1) Pol.Maj.Gen. Supchan Manutham, 2) Mr. Ichiro Murata, 3) Mr. Prapat Pitaknitinan, and 4) Mr. Prasert Kitisakkul who were the related persons for this agenda returned to the meeting room.

And, the Chairman informed the voting result that the meeting had the resolution to approve 1) Pol.Maj.Gen. Supchan Manutham, 2) Mr. Ichiro Murata, 3) Mr. Prapat Pitaknitinan, and 4) Mr. Prasert Kitisakkul to be reappointed as the director for another term. The details of voting result for each director were as follow: –

1) Pol.Maj.Gen. Supchan Manutham

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

2) Mr. Ichiro Murata

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

3) Mr. Prapat Pitaknitinan

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

4) Mr. Prasert Kitisakkul

| | | | | |
|-------------|------------|--------|---------------|-------------|
| Approved | 94,537,828 | Shares | Equivalent to | 99.999995% |
| Disapproved | 5 | Shares | Equivalent to | 0.000005% |
| Abstained | 2,000 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.000000% |
| Total | 94,537,833 | Shares | Equivalent to | 100.000000% |

6. To consider and approve the remuneration of Board of Directors and all subcommittees for year 2021

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain the remuneration of Board of Directors and all subcommittees for year 2021 to the shareholders.

Mr. Sukthae explained that in pursuant to Corporate Governance Code (CG Code), the remuneration of Board of Directors and all subcommittees should be approved by AGM. The Board of Director's agreed to propose AGM by Remuneration Committee based on the duty, responsibility, performance and current economic situation. It was proposed to pay the remuneration of Board of Directors and all subcommittees for year 2021 with the same amount of the year 2020. In the year 2020, the Company paid the remuneration with the rate of Baht 6.18 million which did not exceed seven million baht as approved by shareholders. Moreover, the Company did not pay any Non-monetary compensation to directors. The details were as follows: –

| The remuneration of the Board of Directors and subcommittees | 2021Y |
|---|--|
| 1) The meeting allowance for every committee | Per time (Baht) |
| Chairman of the meeting | 15,000 |
| Director | 12,500 |
| 2) The quarterly remuneration | Per quarter (Baht) |
| Chairman of Audit Committee | 10,000 |
| Audit Committee | 10,000 |
| 3) Annual Remuneration | Per Year (Baht) |
| Chairman of Audit Committee | 100,000 |
| Audit Committee | 80,000 |
| 4) Annual remuneration of Board of Directors | Not over 7 million baht which is to be allocated by Board of Directors |

Other details were attached and distributed to the shareholders together with the invitation letters.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details. and for this agenda, and informed the meeting that the number of votes required to pass the resolution was not less than two-third of all votes of shareholders who attend the meeting and the Chairman requested the meeting to resolve in this agenda.

The meeting had the unanimous resolution to approve the remuneration of Board of Directors and all subcommittees for year 2021 as following details: –

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | Equivalent to | 0.00% |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

7. To consider and approve the appointment of the auditor and determine the remuneration of 2021

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain regarding the appointment of the external auditor and remuneration of 2021 to the shareholders.

Mr. Sukthae explained that to be consistency with law stipulated the external auditor must be appointed and the remuneration must be determined every year by the shareholders. The Audit Committee considered and compared the working experiences and auditing fee with other external auditors and proposed their opinion to the Board of Directors. The Board of Directors was of the opinion that the issue should be proposed to AGM to consider and appoint Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntiasvaraporn, CPA No.4253 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Company Limited to be the external auditor of the Company for the year 2021. The auditing fee would be 1,295,000 baht, decreasing 165,000 baht when compared to the previous year. Also, EY Office Company Limited was the external auditor of the subsidiary company which was Yuasa Sales and Distribution Company Limited.

The other details were attached and distributed to the shareholders. Anyhow, the above auditing fee excluded the transportation expense to work at the Company, allowance, accommodation and transportation expenses to work in the upcountry.

And, three auditors and EY Office Company Limited had no relation or conflict of interest with the Company, Directors and Management. Other details were shown in the attached documents and had been distributed to the shareholders along with the invitation letters. And for this agenda, the number of votes required to pass the resolution was majority vote of shareholders attending the meeting and voting.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was the majority votes of all votes of shareholders who attended the meeting and had the rights to vote. Then the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve the appointment of Miss Supanee Triyanantakul, CPA No.4498 or Mrs. Chonlaros Suntiasvaraporn, CPA No.4253 or Miss Sirirat Sricharoensup, CPA No.5419 of EY Office Co., Ltd. as company's auditor for the year 2021 and to determine the remuneration for 1,295,000 baht (excluded the transportation expense to work at the Company, allowance, accommodation and transportation expense to work in the upcountry) with the following unanimous votes:

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |
| Abstained | 0 | Shares | | |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

8. To consider and approve the acquisition of Entire Business Transfer from Yuasa Sales and Distribution Co., Ltd

The Chairman requested Mr. Sukthae Ruengwattanachot, the director and the Chief Operating Officer, to explain regarding the acquisition of Entire Business Transfer from subsidiary company and the assigning of the authorized person.

Mr. Sukthae explained to the meeting that for the effective management, and the decreasing of unnecessary expense of the Company, the management requested the Board of Directors to consider and propose AGM regarding the re-structuring plan of the Company by the acquisition of the entire business from the subsidiary company (Yuasa Sales and Distribution Company Limited). The details in conclusion were as follows: –

1) The transaction shall be proceeded within July 1, 2021.

2) The transaction was exempted and not regarded as the acquisition of assets, and was not regarded as the related transaction. However, such transaction was regarded as the purchase and acquisition of entire business transfer from other company in accordance with the Public Limited Company Act stipulated that such transaction must be approved by the shareholders with the vote not less than three-fourth of all votes from the shareholders who attend the meeting and have the rights to vote.

3) After the Annual General Shareholders' Meeting already approved to proceed such transaction, the subsidiary company shall transfer all assets, liabilities, rights, duties, contracts, and all employees to the parent company. The price for assets and liabilities transfer to parent company shall be fair price and market price in line with the accounting standard and the related regulation.

4) Such transaction did not affect the financial statement significantly after the acquisition of business transfer.

And, to facilitate the EBT Transaction, the Board of Directors' Meeting considered that it was appropriate to propose AGM to consider authorizing the authorized directors of the Company or the person authorized by the authorized directors of the Company to take any arrangements in connection with or necessary for the execution of the EBT Transaction, including, but not limited to, the following matters:

1) To take any arrangements in connection with or necessary for the entire business transfer in all respects, including, but not limited to, determine or change the business transfer date in order to comply with the requirements under the rules, procedures and conditions for entire business transfer between public limited companies or limited companies for tax exemption, including other applicable notifications of the Revenue Department.

2) To review, adjust the plan and/or procedures for business restructuring by way of the execution of the EBT Transaction as necessary and appropriate to the circumstances, and to avoid any potential impact on the EBT Transaction or to facilitate the EBT Transaction.

3) To execute, negotiate and/or sign the entire business transfer agreement and/or any contracts relating to the EBT Transaction, as well as execution and signing of the applications and/or any documents relating to the EBT Transaction, including contact and execution of any applications or documents, as well as filing of such applications and/or documents with the relevant authorities and to take any other arrangements necessary for or in connection with the EBT Transaction as necessary and appropriate under the applicable laws to ensure the successful completion of the EBT Transaction process.

Other details were attached and distributed to the shareholders together with the invitation letters.

Then, the Chairman expressed the thanks to Mr. Sukthae for explaining the details, and informed the meeting that the number of votes required to pass the resolution was not less than three-fourth of all votes of shareholders who attend the meeting and he requested the meeting to resolve in this agenda. Then the Chairman requested the meeting to resolve in this agenda.

The meeting had the resolution to approve the acquisition of Entire Business transfer from Yuasa Sales and Distribution Co., Ltd. (Subsidiary) and assign the authorized directors of the Company or the person authorized by the authorized directors of the Company to take any arrangements in connection with or necessary for the execution of the EBT Transaction, including, but not limited to, the following matters:

1) To take any arrangements in connection with or necessary for the entire business transfer in all respects, including, but not limited to, determine or change the business transfer date in order to comply with the requirements under the rules, procedures and conditions for entire business transfer between public limited companies or limited companies for tax exemption, including other applicable notifications of the Revenue Department.

2) To review, adjust the plan and/or procedures for business restructuring by way of the execution of the EBT Transaction as necessary and appropriate to the circumstances, and to avoid any potential impact on the EBT Transaction or to facilitate the EBT Transaction.

3) To execute, negotiate and/or sign the entire business transfer agreement and/or any contracts relating to the EBT Transaction, as well as execution and signing of the applications and/or any documents relating to the EBT Transaction, including contact and execution of any applications or documents, as well as filing of such applications and/or documents with the relevant authorities and to take any other arrangements necessary for or in connection with the EBT Transaction as necessary and appropriate under the applicable laws to ensure the successful completion of the EBT Transaction process.

The detail of voting is as follows:-

| | | | | |
|-------------|------------|--------|---------------|---------|
| Approved | 94,539,833 | Shares | Equivalent to | 100.00% |
| Disapproved | 0 | Shares | Equivalent to | 0.00% |

Enclosure 1

| | | | | |
|-----------|------------|--------|---------------|---------|
| Abstained | 0 | Shares | Equivalent to | 0.00% |
| Voided | 0 | Shares | Equivalent to | 0.00% |
| Total | 94,539,833 | Shares | Equivalent to | 100.00% |

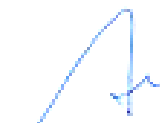
9. Others

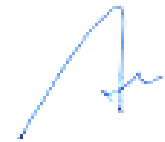
There are no other issues for this agenda.

And the Chairman informed that the Company notified in the invitation letter and disclosed via Stock Exchange of Thailand for the shareholders to send the question in advance to the Company by postage or e-mail, and there were no questions from the shareholders.

Therefore, the Chairman expressed the thanks to the shareholders who attended the meeting and the meeting was closed.

The meeting was closed at 14.35 hrs.

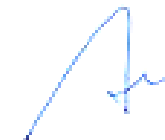
Signed..........Chairman of the meeting
(Akira Kiyomizu)
Chairman of Board of Directors (Acting)



Written by
Mr. Peerasak Khantavichai
Company Secretary

This translation is merely for your information, no responsibility for any mistake or incorrect which may occur.

Very truly yours,



(Akira Kiyomizu)
Chairman of Board of Directors (Acting)

Management Discussion and Analysis: MD&A for Year 2021

Financial Statement

Total Assets

The Company and its subsidiary had the total assets of 1,469.47 million baht as of December 31st, 2021, increasing from the year 2020 by 57.22 million baht or 4.05% resulting from the increase of 1) account receivables and other receivables of 21 million baht from an increase in sales from the previous year, 2) inventories of 36.72 million baht due to an increase in lead price, which was the main raw materials, and 3) other current assets of 2.19 million baht, whereas there was a decrease from 1) cash and cash equivalents of 0.85 million baht 2) lands, building and equipment, intangible assets for investment, right of use asset, and other intangible assets of 0.95 million baht from depreciation and amortization, and 3) deferred tax assets and other non-current assets of 0.88 million baht.

Total liabilities

The Company's total liabilities as of December 31st, 2021 were 529.10 million baht, increasing from the previous year for 3.08 million baht or 0.59%, resulting from the increase of 1) account payables and other payables of 15.22 million baht from the purchase of raw materials and materials in the production of goods for sale and operating expenses 2) the liabilities by the lease of 2.69 million baht, and 3) the provision for long-term employees' benefits of 2.36 million baht, whereas there was a decrease from 1) accrued corporate income tax of 16.66 million baht from the payment of corporate income tax for the second half of the year 2020 and the first half of the year 2021, and the lower profit compared to the same period of the previous year and 2) other current and non-current liabilities of 0.53 million baht.

Equity

As of December 31st, 2021, the Company had the Shareholders' Equity was 940.36 million baht, increasing for 54.14 million baht or 6.11% when compared to the previous year, resulting from the Company's profits in the year 2021 and the dividend payments to shareholders in the year 2021.

Cash Flow

At the end of the accounting period of the year 2021, the Company had net cash flow from operating activities with the amount of 91.70million baht, decreasing for 113.49 million baht when compared to the previous year. The result was from the change in 1) operating profit in 2021 with the amount of 97.98 million baht, which decreased from the year 2020 when the Company had a net profit of 158.18 million baht, 2) corporate income tax payment of 41.57 million baht for the second half of the year 2020 and the first half of the year 2021, 3) an increase of account payables and other payables of 10.64 million baht, mainly resulting from the purchase of raw materials and

materials for production, and goods for sale 4) account payables and other payables of 21.40 million baht resulting from an increase in sales compared to the same period of the previous year, 5) Inventories of 35.93 million baht, mainly resulting from the increasing price of lead which was the main raw materials, and 6) other current assets of 2.19 million baht, whereas there was a decrease in 1) other non-current assets of 0.78 million baht and 2) other current and non-current liabilities of 0.53 million baht.

For cash spending for the investment activities of 40.97 million baht, it was derived from for 1) the investment in the purchase of machinery and equipment and intangible assets of 41.15 million baht and 2) cash receipt from asset disposal of 0.19 million baht. As a result, the amount of cash spending for the investment activities increased by 43.40 million baht when compared to the year 2020.

For cash spending for financing activities, it was 51.58 million baht as the Company paid the dividends to the shareholders for 47.46 million baht and repaid the liabilities by the lease agreements for 4.12 million baht, resulting in an increase of cash spending for financing activities of 11.20 million baht when compared to the year 2020.

Business Results

In the year 2021, the Company and its subsidiaries had total sales revenue of 2,251.60 million baht, increasing from the year 2021 for 181.46 million baht or 8.77% resulting from an increase in sales in the automotive industry, domestic replacement market, export market and other markets with the amount of 61.07 million baht, 75.67 million baht, 24.65 million baht, and 20.06 million baht respectively. For other income, the Company and its subsidiaries had other income of 10.07 million baht, increasing for 4.67 million baht when compared to the year 2020 resulting from 1) the increase of foreign exchange due to fluctuations in foreign currency and 2) the increase of commission income and income from the tax card from the export market due to the increasing sales.

For the cost of sales, the Company's cost of sales was 1,737.50 million baht, or 77.17% of sales revenue. The cost of sales increased by 5.07% from the previous year resulting from the increase of lead price which was the main raw materials.

The price of pure lead, which was the main raw materials for battery production in the year 2021, could be summarized as follows: –

The price of pure lead from the London Metal Exchange (LME) yearly fluctuated, with an average price of \$2,205/ton in the year 2021, increasing from the average price of the year 2020 for \$381 per ton, or 20.86%. When considering monthly average lead price, the lead price in the year 2021 increased throughout the year to the highest level of 2,429 USD/ton in August 2021, and decreased to the lowest level at 1,961 USD/ton in March. In December, 2021, the lead price was 2,305 USD/ton.

Sales and administrative expenses in 2021 were 401.66 million baht or 17.84% of sales revenue, increasing from the year 2020 by 16.01 million baht or 0.71% of sales revenue, mainly

resulting from the increase of the distribution expenses for 17.17 million baht from excise taxes, royalty fee and transportation costs from the increasing sales from the previous year, whereas the administrative expenses decreased by 1.16 million baht due to the control of operating expenses of the Company.

For the financial costs of the year 2021, the Company had interest expenses of 0.80 million baht, slightly increased from the previous year from the interest on liabilities by the financial leases.

In summary, the business results of the Company and its subsidiaries in the year 2021 had a net profit of 97.68 million baht or a net profit of 0.91 baht per share.

Credit Policy

The Company and its subsidiaries have a credit policy to protect the customers from the risk of collection of goods from sale. The customer groups are categorized into each type as follows: –

- 1) For the customers in the automotive industry, the credit term is 30–90 days.
- 2) For the customers in the export market, the credit term is 30–60 days. The new customers will need to pay some deposit in advance before the delivery.
- 3) For the domestic customers, the Company sets a credit limit for each customer by categorizing them into small-sized customers, medium-sized customers, large-sized customers, and government and state enterprise bidding agents. The Company will calculate the ability to repay the debt for each customer, by considering the operating results, financial status of the customers, and others. The credit term is from 7–90 days, and the credit limit will be reviewed annually.

Financial ratio

The ratio of current capital in the year 2021 was 2.45 times, increasing from the previous year, which was 2.31 times resulting from the increase of current assets for 59.05 million baht, whereas the current liabilities decreased for 0.94 million baht.

In the year 2021, trade receivable turnover was 6.61 times. The average period of collecting debt was 55.21 days, slightly decreasing when compared to the previous year which was 55.93 days, mainly from the careful and consistent debt collection. The average debt repayment period was 52.46 days, decreasing when compared to 58.47 days in the previous year, resulting from a change in shorter debt repayment period for cheaper raw materials prices. However, the shorter debt repayment period did not affect the Company's liquidity management at all.

In 2021, the ratio of debt to equity was 0.56 times, decreasing from the end of December 31st, 2020 which was 0.59 times resulting from lower liabilities, whereas the shareholder equity increased from the operating profit and the dividend payment in 2021.

For the gross profit ratio of the year 2021 was 22.83%, it decreased when compared to the year 2020, mainly resulting from the increase of lead prices which was the main raw materials.

For the dividend payment, according to the minutes of the Annual General Shareholders' Meeting 2021, held on April 6, 2021, the meeting resolved and approved the dividend payment from the operating results of the year 2020 to the shareholders for 107,625,000 shares with the amount of 0.441 baht per share, totally 47.46 million baht and the dividend was paid on May 6, 2021. Moreover, the Board of Directors' meeting No.1/2022 on February 15, 2022 resolved to propose to Annual General Shareholders' Meeting to pay the dividend to the shareholders from the operating result of the year 2021 for 107,625,000 shares with the amount of 0.291 baht/share, totally 31.32 million baht.

Enclosure 4 Directors who are elected to be Directors for another term



Mr. Pornchak Manutham

Director

| Name / Age /Nationality / Position | Proportion of shareholding | Relation to Management | Education Background / Training | Working Experience in the Last 5 Years | | |
|---|----------------------------|--|--|--|---|--|
| | | | | Period | Position | Institution/Company |
| Mr. Pornchak Manutham Age <ul style="list-style-type: none"> 67 Years Nationality <ul style="list-style-type: none"> Thai Position <ul style="list-style-type: none"> Director Chairman of Remuneration Committee Period of Position <ul style="list-style-type: none"> 18 Years Holding the position of Company's subcommittee <ul style="list-style-type: none"> Chairman of Remuneration Committee 9 Years Legal Dispute <ul style="list-style-type: none"> Nil | 1,000,000 shares or 0.93% | Younger brother of Pol.Maj.Gen. Supchan Manuthan | Education <ul style="list-style-type: none"> Master of Business Administration, Thammasart University Bachelor of Business Administration, Ramkamhaeng University Bachelor of Science, Chulachomkiao Royal Military Academy School Training <ul style="list-style-type: none"> Certificate of Thailand Institute of Directors (IOD) <ul style="list-style-type: none"> Director Accreditation Program (DAP) 23/2004 Director Certification Program (DCP) 156/2012 Role of the Chairman Program (RCP) 28/2012 Role of the Compensation Committee (RCC) 15/2012 | 2006–Present | Director and Chairman of Remuneration Committee | Yuasa Battery (Thailand) PLC. |
| | | | | 2003–June 2021 | Director | Yuasa Sales and Distribution Co., Ltd. |
| Holding the position of director in the listed company <ul style="list-style-type: none"> Nil | | | | | | |
| Holding the position of director in the limited company <ul style="list-style-type: none"> Director; Sales and Distribution Co.,Ltd. 18 Years Director; Metropolitan Motor Service Co.,Ltd. 27 Years Director; Fuj mercantile Co.,Ltd. 24 Years Director; Central Agency Co.,Ltd. 26 Years | | | | | | |
| Holding the position in other business that may lead to conflict of interest <ul style="list-style-type: none"> Nil | | | | | | |
| Number of meetings attended/Number of total meetings (Times/2021) | | | | | | |
| Yuasa Battery (Thailand) PLC | | | | | | |
| <ul style="list-style-type: none"> Board of Directors Meeting : 5/5 Times Shareholder Meeting : Times Remuneration Committee Meeting : 3/3 Times | | | | | | |
| Yuasa Sales and Distribution Co.,Ltd. | | | | | | |
| <ul style="list-style-type: none"> Board of Directors Meeting : 2/2 Times Shareholder Meeting : 1/1 Times | | | | | | |



Mr. Sukthae Ruengwattanachot
Director

| Name / Age /Nationality / Position | Proportion of shareholding | Relation to Management | Education Background / Training | Working Experience in the Last 5 Years | | |
|---|----------------------------|------------------------|---|---|--|-------------------------------|
| | | | | Period | Position | Institution/Company |
| <p>Mr. Sukthae Ruengwattanachot <u>Age</u></p> <ul style="list-style-type: none"> • 54 Years <p><u>Nationality</u></p> <ul style="list-style-type: none"> • Thai <p><u>Position</u></p> <ul style="list-style-type: none"> • Director • Chief Operating Officer • Secretary of Nomination Committee <p><u>Period of Position</u></p> <ul style="list-style-type: none"> • 3 Years 10 Months <p><u>Holding the position of Company's subcommittee</u></p> <ul style="list-style-type: none"> • Secretary of Nomination Committee 4 years <p><u>Legal Dispute</u></p> <ul style="list-style-type: none"> • Nil | - | - | <p><u>Education</u></p> <ul style="list-style-type: none"> • Master Degree of Economic Development, The National Institution of Development Administration (NIDA) • B.Sc.(Public Health) majoring in Sanitary Science, Mahidol University • Bachelor Degree of Economic and Bachelor Degree of Accounting Ramkhamhaeng University • Bachelor Degree of Law, Sukhothai Thammathirat Open University • Tax Auditor <p><u>Training</u></p> <ul style="list-style-type: none"> • Certificate of Thailand Institute of Directors (IOD) – Director Accreditation Program (DAP) 161/2019 | 2015–Present | Director & Chief Operating Officer & Secretary of Management Committee & Secretary of Nomination Committee | Yuasa Battery (Thailand) PLC. |
| | | | | 2004–Feb 2019 | Company Secretary | Yuasa Battery (Thailand) PLC. |
| | | | | 2006–2014 | General Manager (Operation) | Yuasa Battery (Thailand) PLC. |
| | | | | 2004–2005 | Policy & Planning Manager | Yuasa Battery (Thailand) PLC. |
| | | | | 2003 | Manager of Management Committee Yuasa Battery (Thailand) PLC. | Yuasa Battery (Thailand) PLC. |
| | | | | 2002 | Planning & Policy Officer | Yuasa Battery (Thailand) PLC. |
| | | | | <p><u>Holding the position of director in the listed company</u></p> <ul style="list-style-type: none"> • Nil <p><u>Holding the position of director in the limited company</u></p> <ul style="list-style-type: none"> • Nil <p><u>Holding the position in other business that may lead to conflict of interest</u></p> <ul style="list-style-type: none"> • Nil <p><u>Number of meetings attended/Number of total meetings (Times/2021)</u></p> <p>Yuasa Battery (Thailand) PLC</p> <ul style="list-style-type: none"> • Board of Directors Meeting : 5/5 Times • Shareholder Meeting : 1/1 Times | | |

Enclosure 4 Directors who are elected to be Directors for another term



Mr. Ryoji Abe
Director

| Name / Age /Nationality / Position | Proportion of shareholding | Relation to Management | Education Background / Training | Working Experience in the Last 5 Years | | |
|--|----------------------------|------------------------|---|---|---|--|
| | | | | Period | Position | Institution/Company |
| Mr. Ryoji Abe Age <ul style="list-style-type: none"> • 49 Years Nationality <ul style="list-style-type: none"> • Japanese Position <ul style="list-style-type: none"> • Director Period of Position <ul style="list-style-type: none"> • 7 Days Holding the position of Company's subcommittee <ul style="list-style-type: none"> • Nil Legal Dispute <ul style="list-style-type: none"> • Nil | - | - | Education <ul style="list-style-type: none"> • Bachelor Degree, Yokohama National University Training <ul style="list-style-type: none"> • Was not yet trained by Thailand Institute of Directors (IOD) | April 2022–Present | Director | Yuasa Battery (Thailand) PLC. |
| | | | | February 2019- Present | Director | GS Yuasa Asia Technical Center Ltd. |
| | | | | June 2013 | Manager, Overseas Automotive Battery Group | GS Yuasa International Ltd. |
| | | | | April 2012 | Manager | Tata AutoComp GY Batteries Ltd. in India |
| | | | | April 2007 | Assistant Manager, Technical Department, Automotive Battery Business Unit | GS Yuasa Manufacturing Ltd. |
| | | | | Holding the position of director in the listed company <ul style="list-style-type: none"> • Nil Holding the position of director in the limited company <ul style="list-style-type: none"> • Nil Holding the position in other business that may lead to conflict of interest <ul style="list-style-type: none"> • Nil Number of meetings attended/Number of total meetings (Times/2021) <ul style="list-style-type: none"> • Nil <p>As the director has replaced the resigning director, effective from April 1, 2022.</p> | | |

Enclosure 4 Directors who are elected to be Directors for another term



Mr. Yothin Vimooktayon

Director

| Name / Age /Nationality / Position | Proportion of shareholding | Relation to Management | Education Background / Training | Working Experience in the Last 5 Years | | |
|---|----------------------------|------------------------|---|---|--|---|
| | | | | Period | Position | Institution/Company |
| <p>Mr. Yothin Vimooktayon</p> <p>Age</p> <ul style="list-style-type: none"> • 74 Years <p>Nationality</p> <ul style="list-style-type: none"> • Thai <p>Position</p> <ul style="list-style-type: none"> • Director • Independent Director • Corporate Governance Committee <p>Period of Position</p> <ul style="list-style-type: none"> • 13 Years 8 Months <p>Holding the position of Company's subcommittee</p> <ul style="list-style-type: none"> • Independent Director 13 Years 8 Months • Corporate Governance Committee 6 Years <p>Legal Dispute</p> <ul style="list-style-type: none"> • Nil | - | - | <p>Education</p> <ul style="list-style-type: none"> • B.A. Economics Chiang Mai University • Bachelor of Laws, Thammasart University • Master Degree of Political Science, Burapha University • Mini MBA, Thammasart University <p>Training</p> <ul style="list-style-type: none"> • Certificate of Thailand Institute of Directors (IOD) – Director Certification Program (DCP) 72/2006 | Present | Independent Director and Corporate Governance Committee | Yuasa Battery (Thailand) PLC. |
| | | | | 2008-2017 | Independent Director, Audit Committee and Corporate Governance Committee | Yuasa Battery (Thailand) PLC. |
| | | | | Present | Director | Wat Benchamabopitr Dusitvanaram Association |
| | | | | 2004-2007 | Deputy Director | Excise Department |
| | | | | <p>Holding the position of director in the listed company</p> <ul style="list-style-type: none"> • Nil <p>Holding the position of director in the limited company</p> <ul style="list-style-type: none"> • Nil <p>Holding the position in other business that may lead to conflict of interest</p> <ul style="list-style-type: none"> • Nil <p>Number of meetings attended/Number of total meetings (Times/2021)</p> <p>Yuasa Battery (Thailand) PLC</p> <ul style="list-style-type: none"> • Board of Directors Meeting : 5/5 Times • Shareholder Meeting : 1/1 Times • Corporate Governance Meeting : 4/4 Times | | |

Definition of Independent Director of Yuasa Battery (Thailand) PLC.

Company has set the definition of Independent Directors the same as the minimum principles of Capital Market Supervisory Board (CMSB) and Stock Exchange of Thailand (SET). Details are as follow:

Independent directors are those not under the influence of major shareholders or groups of major shareholders, and command the following qualifications:

- (a) Their shareholdings must not exceed than 1% of all shares entitled to voting rights of the Company, i.e. the parent company, its subsidiaries, its joint ventures, or juristic entities in potential conflict with the company. In this regard, the shares owned by persons related to them shall be counted as theirs.
- (b) They must not now be nor ever have been involved as executives, employees, hired workers, salaried consultants, or anyone with controlling authority of the Company, i.e. the parent company, its subsidiaries, its joint ventures, its associated subsidiaries, or juristic entities in potential conflict with the company, unless such association ended no less than 2 years before.
- (c) They are not related by blood or registered as being parents, spouses, siblings, children or spouses of the children and the executives, major shareholders, persons with controlling authority, or persons to be nominated as executives or persons of controlling authority in the Company or its subsidiaries.
- (d) They have no business relations with the Company, i.e. the parent company, its subsidiaries, its joint ventures, or juristic entities in potential conflict with the company in ways that might impair their independent judgment. They must also not be nor have been major shareholders, directors other than independent directors, or executives of entities having business relations with the Company, i.e. the parent company, its subsidiaries, its joint ventures, or juristic entities in potential conflict with the company, unless such association ended no less than 2 years before.
- (e) They are not be auditors of the Company, its corporations, its subsidiaries, its joint ventures, its major shareholders or its authorized persons and not significant shareholders, persons of controlling authority or partners of the auditing companies which employ the auditors of the Company, i.e. the parent company, its subsidiaries, its joint ventures, its major shareholders or its authorized persons, unless such association ended no less than 2 years before.
- (f) They must not now be nor ever have been a professional service provider i.e. legal consultants, financial advisors : receiving compensation for services rendered exceeding THB 2 million per annum from the Company i.e. the parent company, its subsidiaries, its joint ventures, major shareholders, persons with controlling authority, and not as significant shareholders, persons of controlling authority or partner of professional service provider unless such association ended no less than 2 years before.

- (g) They are not directors appointed as representatives of directors of the Company, major shareholders or of shareholders related to the major shareholders of the Company.
- (h) They shall not operate the same business and a significant competitive business with the Company, its parent company, its subsidiaries, its joint ventures, its major shareholders and not the legal entities that may have conflict of interest, the executives, employees, hired workers, consultants receiving salaries or holding more than 1% of the overall ordinary share of the other companies which operate the same business and be significant competitors with the Company, its subsidiaries, its joint ventures, its major shareholders or the legal entities that may have conflict of interest.
- (i) They have no other attributes that obstruct them from forming independent opinions on operation of the Company. Generally, forming an independent opinion means giving an opinion or making a report as assigned, regardless of any benefits related to assets or positions, influence of any persons or any groups of persons and pressure from any situations which obstruct them from giving a direct opinion.

After the appointment of the Independent Directors qualified under the above clause (a) to (i), the Independent Directors may be assigned by the Board of Directors to review, check or follow up the relevant issues of the Company, its subsidiaries, its joint ventures, its subsidiaries which are in the same ranking, its major shareholders or the persons with controlling authority in the form of collective decision and report such issues to the Board of Directors.

Enclosure 6

Stamp
20 Baht



Proxy Form B.

Written at.....

Date..... Month..... Year.....

(1) I/We..... Nationality.....

Residing at No..... Road..... Tambol / Khwaeng.....

Amphur / Khet..... Province..... Postal Code

(2) Being a shareholder of Yuasa Battery (Thailand) Public Company Limited

Holding the total amount of..... shares and have the rights to vote equal to..... votes as follows:

Ordinary share..... shares and have the rights to vote equal to..... votes

Preferred share..... shares and have the rights to vote equal to..... votes

(3) Hereby appoint

1..... Age..... years

Residing at No..... Road..... Tambol / Khwaeng.....

Amphur / Khet..... Province..... Postal Code..... or

2..... Age..... years

Residing at No..... Road..... Tambol / Khwaeng.....

Amphur / Khet..... Province..... Postal Code..... or

3..... Age..... years

Residing at No..... Road..... Tambol / Khwaeng.....

Amphur / Khet..... Province..... Postal Code..... or

4. Assoc.Prof.Dr. Lawan Thanadsillapakul, Independent Director Age 65 years

Address: 89/ 116 Moo 9 Chuanchuen village, Liangmuang Pakkred Road, Tambol Bangpood, Amphur Pakkred, Nonthaburi 11120

5. Mr. Prasert Kitisakkul, Independent Director Age 71 years

Address: 72-74 Yotha Road, Talat Noi, Samphanthawong, Bangkok 10110

6. Assoc.Prof.Pisit Vatanasomboon, Independent Director Age 64 years

Address: 380/115 M.Supalai Ville, Soi Ratchada 32, Ratchada Phisek Road, Chun Ka Sam, Chatuchak, Bangkok 10110

Only one was to be my/our proxy in attending and voting on my/our behalf at the Annual General Shareholders' Meeting 2022 on April 7th, 2022 at 13.00 hrs. via E-AGM by proceeding at BOD meeting room on 1st floor, at Yuasa Battery (Thailand) Public Co., Ltd. (Company), 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280 or later meeting to be held at a different time and place, in case of postponement.

(4) In this Meeting, I / we grant my/our proxy to vote on my/our behalf as follows:

Agenda 1 To acknowledge a Minutes of the Annual General Shareholders' Meeting 2021
(The detail of which was attached to the Enclosure No.1 for the meeting)

Agenda 2 To acknowledge the Company's Operation from the year 2021, and Director's Annual Report 2021 (The detail of which was attached to the enclosure No.2 and 3 for the meeting)

Agenda 3 To consider and approve the audited financial statements for the year 2021 ended 31 December 2021 (The detail of which was attached to the Enclosure No.2 for the meeting)

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda 4 To consider and approve the payment of dividend for 2021

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda 5 To consider and approve the election of Directors in replacement of those who are retired by rotation (The detail of profile of Director who was elected to be Director for another term was attached to the Enclosure No.4 for the meeting).

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - (b.1) To appoint the Whole Director
 - Approve Disapprove Abstain

- (b.2) To appoint the Individual Director
 - Director's name Mr.Pornchak Manutham
 - Approve Disapprove Abstain
 - Director's name Mr.Sukthae Ruengwattanachot
 - Approve Disapprove Abstain
 - Director's name Mr.Ryoji Abe
 - Approve Disapprove Abstain
 - Director's name Mr.Yothin Vimooktayont
 - Approve Disapprove Abstain

Agenda 6 To consider and approve the remuneration of Board of Directors and all subcommittees for year 2022

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda 7 To consider and approve the appointment of the Auditor and determine the remuneration of 2022

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda 8 Others (if any)

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

(5) If the proxy did not vote in line with my/our desire, the vote is not correct and did not my/our vote as shareholder.

(6) In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any act performed by the proxy at said meeting except in case of the proxy did not vote at my/our desire, shall be deemed as having been performed by myself/ourselves in all respects.

Signed.....Grantor
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy

(.....)

Signed.....Proxy

(.....)

Notes

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and cannot split the number of shares to several proxies for splitting votes.
2. For director appointing's agenda, the whole Directors or individual directors can be appointed.

In the event, there is more agenda than the above mentioned, Grantor can specify in the paper attached with the proxy form B

Annex to the Proxy Form (Form B)

Grant of Power to a proxy as a shareholder of Yuasa Battery (Thailand) Public Company Limited

In the Annual General Shareholders' Meeting 2022 on April 7th, 2022 at 13.00 hrs. via E-AGM by proceeding at BOD meeting room on 1st floor, at Yuasa Battery (Thailand) Public Co., Ltd. (Company), 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, or later meeting to be held at a different time and place, in case of postponement.

Agenda.....Re :.....

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda.....Re :.....

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda.....Re :.....

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve Disapprove Abstain

Agenda.....To consider and approve the election of Directors (Continued)

Director's name.....

- Approve Disapprove Abstain

Director's name.....

- Approve Disapprove Abstain

Director's name.....

- Approve Disapprove Abstain

Director's name.....

- Approve Disapprove Abstain

Agenda.....Re :.....

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.

Enclosure 6



- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda Re :

- (a) To grant my/our proxy to consider and vote on my/ our behalf as appropriate in all respect.
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve
 - Disapprove
 - Abstain

I/We hereby certify that all the contents hereof are true, accurate and complete in all respects.

Signed.....Grantor
(.....)

Signed.....Proxy
(.....)

The Proxy of the Annual General Shareholders' Meeting

As Department of Business Development had announced the order no. 5 to improve the proxy form into 3 type for Annual Shareholders' meeting which effected as from February 2, 2007.

1. Form A (General proxy)
2. Form B (Specific proxy)
3. Form C (Case of foreign shareholder and appoint custodian in Thailand to be custodian)

Yuasa Battery (Thailand) Public Company Limited has determined to use the proxy form B which is the proxy with the clearly stipulated agendas. In each Shareholder's meeting, if Shareholder is unable attend the meeting, Shareholder may assign the Independent Director of Company as proxy to attend the meeting. For the Annual Shareholders' Meeting 2022, the Audit Committee has resolved to assign **Assoc.Prof.Dr. Lawan Thanadsillapakul as an Independent Director, or Mr. Prasert Kitisakkul as an Independent Director, or Assoc.Prof.Pisit Vatanasomboon as an Independent Director** to be representative to attend the meeting (as following the appointed Independent Director who attends the Annual General Shareholders' Meeting 2022)

The vote

1. The casting of vote is to be done openly, one share is for one vote and the resolution of shareholders' meeting shall consist of the following votes: –

- In an ordinary event, the majority vote of the shareholders present at the meeting and casting their votes is required.
 - In case of a tie vote, the Chairman of the meeting shall have a casting vote.
 - The Chairman shall ask the resolution of each agenda, if any shareholder disapproves or abstains, shareholder should fill the form and deliver to staff of Company.
 - The Company shall collect the vote of attendant, shareholder and proxy, and the Chairman shall inform the vote of each agenda before closing the meeting.
2. For the vote of proxy, the proxy must vote in line with the demand of grantor.
 3. In the case that the proxy has any interest in any matter, he/she be prohibited to vote in such matter and the Chairman may invite he/she not to attend the meeting temporarily.

Remarks: –

1. The Company shall assign any Independent Director to be the proxy of Shareholders meeting in each time

2. Shareholder is able to download the three types of proxy forms at Company web site, www.yuasathai.com

Independent Director
who attends the Annual General Shareholders' Meeting 2022



Name-Surname : Assoc.Prof.Dr.Lawan Thanadsillapakul
Age : 65 Years
Nationality : Thai
Position : Independent Director, Chairman of Audit Committee, Remuneration Committee, Chairman of Corporate Governance Committee and Chairman of Nomination Committee
Period : 11 years and 11 months
Education : Ph.D. (Law) Lancaster University (UK)
: LL.M. (International Comparative Law and European Law) Vrije Universiteit Brussels, Belgium
: Master degree of Law (International Law), Thammasat University
: Bachelor degree of Law, Thammasat University
Working experiences in the last 5 years
Present : Independent Director, Chairman of Audit Committee, Remuneration Committee, Chairman of Corporate Governance Committee and Chairman of Nomination Committee, Yuasa Battery (Thailand) Public Company Limited
: Associate Professor of Graduate School, Faculty of Law, Kyushu University, Japan
: Assistant Professor, School of Law, Sukhothai Thammathirat Open University
: Director of the Institute for International Economic and Business Law Study
: Arbitrator of the Office of Arbitration
: Auditor of the Internal Quality Assurance at the university level
: Visiting Professor and Associate Professor in foreign University such as Japan, Belgium and United Kingdom etc.
: Invited Lecturer in the university such as Sripatum University and Thai Chamber of Commerce University etc.
Relation to Management : -Nil-
Legal action in 5 Years : -Nil-
The total proportion of shareholding for voting right : -Nil-
Meeting Attendance / Number of Meeting (Times/Year 2021)
Yuasa Battery (Thailand) Public Co., Ltd
◆ Board of Directors Meeting : 5/5 Times
◆ Audit Committee Meeting : 13/13 Times
◆ Remuneration Committee Meeting : 3/3 Times
◆ Corporate Governance Committee Meeting : 4/4 Times
◆ Shareholder Meeting : 1/1 Times
Current other position
◆ Listed Company and Other Company : -Nil-
◆ Other business that may lead to conflict of interest : -Nil-

Conflict of interest in relating considered agenda :

Agenda 6 : To consider and approve the remuneration of Board of Directors and all subcommittees for year 2022.

**Independent Director
who attends the Annual General Shareholders' Meeting 2022**



Name-Surname : Mr. Prasert Kitisakkul
 Age : 71 Years
 Nationality : Thai
 Position : Independent Director, Audit Committee and Remuneration Committee
 Period of Position : 11 years 11 months
 Education : Bachelor degree of science (Business Administration) La Salle University, USA
 Working experiences in the last 5 years
 2010-Present : Independent Director, Audit Committee and Remuneration Committee, Yuasa Battery (Thailand) Public Company Limited.
 2009-Present : Vice Chairman of Board Director, Thian Fah Foundation Hospital.
 2003-2005 : Specialist for the Monitoring and Budget Management Committee. Working group of the Monitoring and Budget Management Committee of the government sector in Bangkok and perimeter, the Monitoring and Budget Management Committee.
 Relation to Management : -Nil-
 Legal action in 5 Years : -Nil-
 The total proportion of shareholding for voting right : 2,000 shares

Meeting Attendance / Number of Meeting (Times/Year 2021)

Yuasa Battery (Thailand) Public Co., Ltd.

| | | | |
|--------------------------------------|---|-------|-------|
| ◆ Board of Directors Meeting | : | 6/6 | Times |
| ◆ Audit Committee | : | 13/13 | Times |
| ◆ Remuneration Committee | : | 4/4 | Times |
| ◆ Annual General Shareholder Meeting | : | 1/1 | Times |

Current other position

| | | |
|--|---|-------|
| ◆ Listed Company and Other Company | : | -Nil- |
| ◆ Other business that may lead to conflict of interest | : | -Nil- |

Conflict of interest in relating considered agenda :

Agenda 6 : To consider and approve the remuneration of Board of Directors and all subcommittees for year 2022.

**Independent Director
who attends the Annual General Shareholders' Meeting 2022**



| | | |
|--|---|---|
| Name-Surname | : | Assoc.Prof. Pisit Vatanasomboon |
| Age | : | 64 Years |
| Nationality | : | Thai |
| Position | : | Independent Director, Audit Committee |
| Period of Position | : | 4 year 5 months |
| Education | : | B.Sc.(Public Health) majoring in Sanitary Science, Mahidol University |
| | : | M.Sc.(Public Health) in Environmental Health, Mahidol University |
| Working experiences in the last 5 years | | |
| Present | : | Independent Director, Audit Committee Yuasa Battery (Thailand) Public Company Limited |
| 2013 | : | Head, Department of Environmental Health Sciences, Faculty of Public Health, Mahidol University. |
| 2006-2013 | : | Chairman of Administrative Committee, Master of Science Programmer in Environmental Sanitation |
| 2002-2006 | : | Head, Department of Environmental Health Sciences, Faculty of Public Health, Mahidol University. |
| 2000-2002 | : | Deputy Head, Department of Environmental Health Sciences, Faculty of Public Health, Mahidol University. |
| 1996-2002 | : | Secretary of Administrative Committee, Master of Science Programme in Environmental Sanitation |
| 1992-1996 | : | Dean coordinator, Faculty of Public Health, Mahidol University. |
| Relation to Management | : | -Nil- |
| Legal action in 5 Years | : | -Nil- |
| The total proportion of shareholding for voting right | : | -Nil- |
| <u>Meeting Attendance / Number of Meeting (Times/Year 2021)</u> | | |
| Yuasa Battery (Thailand) Public Co., Ltd | | |
| ◆ Board of Directors Meeting | : | 6/6 Times |
| ◆ Audit Committee | : | 13/13 Times |
| ◆ Annual General Shareholder Meeting | : | 1/1 Times |
| <u>Current other position</u> | | |
| ◆ Listed Company and Other Company | : | -Nil- |
| ◆ Other business that may lead to conflict of interest | : | -Nil- |

Conflict of interest in relating considered agenda :

Agenda 6 : To consider and approve the remuneration of Board of Directors and all subcommittees for year 2022

Articles of Association Of
Yuasa Battery Thailand Public Co., Ltd
General Meeting of Shareholders

1. In calling a general meeting of shareholders

Article 35. The Board of Directors shall arrange for an annual ordinary meeting of shareholders within four months from the last day of the fiscal year of the Company. Meetings other than that mentioned above shall be called extraordinary meeting. The Board of Directors may call an extraordinary meeting of shareholders whenever the Board deems appropriate.

Article 36. One or more shareholders holding the aggregate number of shares of not less than ten (10) percent of the total number of shares sold, may request the Board of Directors to summon an Extraordinary General Meeting of Shareholders at any time by subscribing their names, however, the reasons for summoning the meeting shall be clearly stated in such a request. In this regard, the Board of Directors shall proceed to summon the meeting of Shareholders within forty-five (45) days from the date the request in writing form the shareholders is received.

In case the Board of Directors fails to arrange for the meeting within such a period under first paragraph, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five (45) days as from the date of expiration of the period under paragraph one. In such case, the meeting is deemed to be shareholders' meeting summoned by the Board of Directors and the Company shall be responsible for necessary expenses as may be incurred in the course of summoning such a meeting and the Company shall reasonably provide facilitation.

In this case where, at the meeting called by the shareholders under first paragraph, the number of the Shareholders presented does not constitute quorum as prescribed in this Articles of Association clause no.38, the shareholders under first paragraph shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.

Article 37. In calling a general meeting of shareholders, the Board of Directors shall send notices for the meeting specifying the place, Date, Time, agenda of the meeting, as well as the subject matters to be submitted to the meeting together with reasonable details, by stating clearly anyone of which will be for information, for approval or for consideration, as the case may be, including the opinions of the Board of Directors in such matters, and shall send notices to the shareholders and the Registrar for their information no less than seven days before the date of meeting. Furthermore, publication of notices calling a meeting shall also be made in a newspaper for a period of three consecutive days and not less than three days before the date of meeting.

2. The quorum

Article 38. At a general meeting of shareholder, there shall be shareholders and proxies (if any) present at the meeting in a number of not less than twenty-five persons or no less than one-half of the total number of shareholders, and in either case such shareholder shall hold

shares totaling no less than one-third of the total number of shares sold, in order to constitute quorum, unless otherwise stipulated by the Acts. In the event that after one hour from the time fixed for any general meeting of shareholders, the number of shareholders present is still not enough to form a quorum, and if such general meeting shareholders was requested by the shareholders, such meeting shall be cancel. If such meeting of shareholders was not called by the shareholders' request, the meeting shall be called again, and, in the later case, notices calling the meeting shall be to shareholders not less than seven days before the meeting. In the second meeting a quorum is not needed.

Article 41. The chairman of the Board shall be the chairman of the general meeting of shareholders. If the chairman is absent or in unable to discharge his duties, and if a vice-chairman is present, he shall act as chairman or if there is one but he is not able to discharge his duties, the shareholders shall elect one among themselves to be chairman of that general meeting.

Article 42. The chairman of the general meeting of shareholders has the duty to conduct the meeting in compliance with these Articles of Association and in the order of the agenda stated in the notices calling a meeting, unless the general meeting passed a resolution changing the order of priority in the agenda with a vote of not less than two-thirds of the Number of the shareholders attending the meeting.

Article 43. Shareholder may authorize other person as proxies to attend and vote At any meeting of shareholders on their behalf, provided that the instrument appointing proxies shall be submitted to the chairman of the Board of Directors or the person designated by the chairman of the Board of Directors at the place of and prior to the meeting. The instrument for appointing proxies shall be made in the form specified by the Registrar.

3. A resolution of the shareholder meeting

Article 39. A resolution of the shareholder meeting shall consist of the following votes.

- (1) In an ordinary event, the majority vote of the shareholders present at the meeting and casting their votes is required.
- (2) In the following events, a vote of not less than three-fourths the total number of votes of shareholders present at the meeting and entitled to vote is required.
 - (a) the sale or transfer of the whole or material parts of the business of the Company to other persons;
 - (b) the purchase or acceptance of transfer of the business of other companies or private companies by the Company;
 - (c) the conclusion, amendment or termination of contracts with respect to the lease of the whole or material parts of the business of the Company, the assignment of the management of the business of the Company to other persons or the amalgamation of the business with other persons with the purpose of profit and loss sharing;
 - (d) the amendment of the memorandum or regulations of the Company;
 - (e) the increase and reduction of a capital, issuance of debenture, amalgamation or dissolution of the Company.

4. Agenda of the meeting

Article 40. The annual ordinary general meeting of shareholders shall consider the following matters:

- (1) Acknowledgement of the report of the Board of Directors concerning the Company's operating performance during the preceding year, together with opinions of future business operation.
- (2) Consideration and approval of the balance sheet, and the profit and loss statement.
- (3) Consideration and approval of the profit allocation.
- (4) Election of directors in place of those directors retiring by rotation.
- (5) Appointment of an auditor and fixing of his remuneration
- (6) Other matters.

5. Remuneration and Retirement of the Board of Directors

Article 17. At every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Company shall retire. If the number of directors cannot be divided by three the number of directors cannot be divided by three the number of directors closest to one-third shall retire.

The directors to retire from their offices in the first and second years following the registration of the Company shall be determined by drawing lots. In any subsequent year, the directors who have been in office the longest shall retire. Retired directors may be re-elected.

Article 20. In case any vacancy occurs in the Board of directors for reasons other than retirement by rotation, the Board of Directors shall elect a person who has the qualifications and who does not have any prohibited characteristic under the Acts as a replacement at the following meeting of the Board of Directors, unless the remaining duration of the directors term of office is less than two months. The replacing directors shall hold office only for the remaining terms of office of the directors whom they have replaced.

The resolution of the Board of Directors under the first paragraph shall be supported by a vote of not less than three-fourths of the number of remaining directors.

Article 26. The board of directors have the right to receive a remuneration relating to their performances of the duties namely salary, meeting allowance, allowance for food and other expenses, premium and bonus Moreover such remuneration, the board of directors have the right to receive a reimbursement of all expenses occur as well relating to their performances as the board of directors and to receive welfare as mentioned in the regulation of company.

6. Payment of dividends and allocation of the profit

Article 48. No dividends shall be paid other than out of profit. Remaining profit shall be arranged to any reserved as the directors think fit.

The board of directors may pay interim dividends to the shareholders from time to time if the board believes that the profits of the Company justify such payment. After the dividends have been paid, such the payment shall be reported to the shareholders at the next shareholder meeting.

Payment of dividends shall be made within the period prescribe by the Act. The Company shall notify their shareholders as well as publish in a newspaper.

Article 49. The company shall allocate not less than ten percent of its annual net Profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than twenty-five percent of the registered capital.

Guidelines, methods, and documents evidence for showing the right to attend the meeting via electronic means (E-AGM)

1. Guidelines, and methods to attend the meeting via electronic means (E-AGM)

1.1 The Shareholders can register to attend the Annual General Meeting Shareholders' Meeting via electronic media (E- AGM) via weblink or scan the QR Code at the end of this attachment, by specifying the securities holder registration number and ID card number or passport or juristic person registration to log in.

The system will then request the shareholders to specify their email and mobile phone numbers for registering to attend the meeting, along with uploading clearly visible documents of identification and/or proxy in order to check the right to attend the meeting within March 31, 2022. For the documents evidence, please refer to the conditions specified in item 2.

1.2 In case the shareholders are unable to attend the meeting in person, the shareholders may appoint their own proxy to or any one of the following Independent Directors or other persons to attend and vote on their behalf. Anyhow, please fill in the information and sign the proxy in the enclosure 6 and the copy of proxy documents from the grantor and the proxy to upload via the system before March 31, 2022.

1.3 The Company will verify the information to confirm the right to attend the meeting for the shareholders who have registered and are entitled to attend the meeting.

1.3.1 In case of complete information and documents: The system will send the username and password, along with the weblink for logging in to the E-AGM via registered email.

1.3.2 In case of incomplete information and documents: The system will notify you via the registered email address in order that the shareholders can continue to amend information and documents.

In this regard, the shareholders are kindly requested to keep the account and meeting password confidential. In the event that your username and password have been lost or not received by April 3, 2022, please contact the Company immediately.

1.4 The shareholders can attend the meeting on the date and time specified in the invitation letter. The system will allow you to register for the meeting one hour prior to the start of the meeting. However, the live broadcast will only begin at the meeting time at 13.00 hrs.

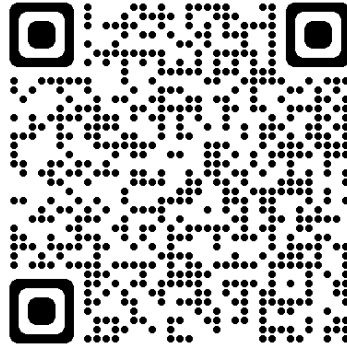
1.5 For the voting method during the E-AGM meeting, you will be able to vote on each agenda by voting "Agree" or "Disagree" or "Abstain". If you do not vote for any agenda, the vote will be automatically counted as "Agree".

1.6 In case you encounter any technical difficulties in using the E-AGM meeting system before or during the meeting, please contact Quidlab Company Limited, which is the provider of the E-AGM meeting system of the company. Phone number 02-013-4322 or E-Mail: info@quidlab.com

1.7 The shareholders are kindly requested for the cooperation to study the manual on how to use the E-AGM meeting system attached together with the Username and Password from the E-Mail Address in detail. that the company has sent to you or the company's website.

2. Documents that must be uploaded by the shareholders or the proxies for attending the meeting
- **For individuals**
 - Thai Shareholders
 - Copy of shareholders' Identity Card
 - In case of appointing the proxy: copy of Identity Card of the grantor and copy of Identity Card or passport (in case of foreigner) of the proxy.
 - Foreign Shareholders
 - Copy of passport of the shareholders
 - In case of appointing the proxy: copy of passport of the grantors and copy of Identity Card or passport (in case of foreigner) of the proxy.
 - **For juristic persons**
 - Registered juristic persons in Thailand
 - In case that the authorized director attends the meeting in person
 - Copy of juristic person certificate, issued within 3 months by the Department of Business Development (DBD), certified by the authorized director and
 - Copy of Identity Card or passport (in case of foreigner) of the authorized director
 - In case of appointing the authority to the proxy
 - Copy of juristic person certificate, issued within 3 months by the Department of Business Development (DBD), certified by the authorized director and
 - Copy of Identity Card or passport (in case of foreigner) of the authorized director and the proxy
 - Registered juristic persons in foreign country
 - In case that authorized director attend the meeting in person
 - Copy of juristic person certificate, issued within 3 months, certified by the authorized director and
 - Copy of passport of the authorized director
 - In case of appointing the authority to the proxy
 - Copy of juristic person certificate, issued within 3 months, certified by the authorized director and
 - Copy of passport of the authorized director and the proxy
- The copy of the documents must be Certified True Copy with the seals (if any), and in case that the documents are made in foreign countries, they should be certified by Notary public.
3. Sending in-advance questions related to the Company or meeting agenda
- The shareholders can send questions or advices in advance to the Company before the meeting date, by filling out questions in the in-advance question form appeared in Enclosure 9 within March 31, 2022 via the following channels:

- E-mail : company_secretary@yuasathai.com
 - Mail : The Company Secretary Address: Yuasa Battery Thailand Public Company
Limited 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol Taibanmai,
Amphur Muangsamutprakan, Samutprakan 10280
-
- Weblink and QR Code for registering to attend the Annual General Shareholders' Meeting of via electronic means (E- AGM). URL- <https://yuasa.foqus.vc/registration/>



แบบฟอร์มถามคำถามล่วงหน้า

In-Advance Questions Form

เรียน เลขาธิการบริษัท บริษัท ยัวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน) (YUASA)

To The Company Secretary of Yuasa Battery (Thailand) Public Company Limited

ข้าพเจ้า (ชื่อ-นามสกุล).....เลขทะเบียนผู้ถือหุ้นถือหุ้นจำนวนทั้งสิ้นรวมหุ้น

I/We Shareholders' registration no. Holding the total amount of Shares

เลขบัตรประจำตัวประชาชน

ID card no.

กรุณาทำเครื่องหมาย ✓ ในช่อง ()

Please mark ✓ in ()

() ผู้ถือหุ้นของบริษัท

Being a Shareholder of the Company

() ผู้รับมอบอำนาจซึ่งเป็นผู้ถือหุ้นของบริษัท

Being the proxy who is authorized from

who is a Shareholder of the Company

มีคำถามเกี่ยวกับวาระการประชุมของบริษัท YUASA ดังนี้

Has the questions in regard of the meeting agendas of Yuasa Battery (Thailand) Public Company Limited as follows:-

.....

.....

.....

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.....

.....

.....

ลงชื่อผู้ถือหุ้น/ผู้รับมอบอำนาจ

Sign

(ตัวบรรจง) (proper handwriting)

Shareholders/The proxy holder

หมายเหตุสำคัญ: การส่งคำถามล่วงหน้า

Remark: To send the questions in advance

1. ผู้ถือหุ้นของบริษัทหรือผู้รับมอบฉันทะจากผู้ถือหุ้นของบริษัท

The shareholders of the Company or the proxy of the Company.

2. การส่งคำถามล่วงหน้า ควรเกี่ยวข้องกับบริษัทหรือวาระการประชุมครั้งนี้

The question in advance should be related to the Company or the agendas of this meeting.

3. โปรดระบุชื่อ-สกุล จำนวนหุ้นและเบอร์โทรศัพท์หรืออีเมลให้เรียบร้อยและส่งกลับมาให้ทางบริษัท ก่อนวันที่ 31 มีนาคม 2565

Please identify the name-surname, the shares amount, and the telephone number or email, then send back to the Company before March 31, 2022 via the following channels:

4. ทางบริษัทจะกลับกรองคำถามเบื้องต้นก่อนนำเสนอคณะกรรมการเพื่อชี้แจงให้กับผู้ถือหุ้นทราบในวันประชุม ทั้งนี้หากคำถามไม่เป็นไปตาม หมายเหตุสำคัญข้อที่ 2 และล่าช้ากว่าวันและเวลาของหมายเหตุสำคัญข้อที่ 3 บริษัทฯ จะถือว่าผู้ถือหุ้นไม่ได้ใช้สิทธิในการส่งคำถามล่วงหน้า

The Company will consider the questions before present to the board of directors in order to inform the shareholders on the date of the meeting. If the questions are not in line with the remark 2 and delay from the date and time in the remark 3, the Company will consider that the shareholders do not use the right of the question in advance.

ช่องทางส่งคำถามล่วงหน้า Channels to send the questions in advance

- ทางอีเมล : company_secretary@yuasathai.com E-mail : company_secretary@yuasathai.com
- ช่องทางไปรษณีย์ : เลขานุการบริษัท Mail : The Company Secretary
 ที่อยู่ : บริษัท ยวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน) Address: Yuasa Battery Thailand Public Company Limited
 164 หมู่ 5 ซ.เทศบาล 55 ถ.สุขุมวิท ต.ท้ายบ้านใหม่ 164 Moo 5 Soi Thedsaban 55, Sukhumvit Road, Tambol
 อ.เมืองสมุทรปราการ จ.สมุทรปราการ 10280 Taibanmai Amphur Muangsamutprakan, Samutprakan 10280



March 1, 2022

Subject: The request of Annual Report of 2021 (Book type)

To : Shareholders

The Stock Exchange of Thailand (SET) and Department of Business Development, Ministry of Commerce has allowed the listed company to make the Annual Report in the type of QR Code.

Thus, We, Yuasa Battery (Thailand) Public Company Limited, would like to send the Annual Report 2021 via QR code to shareholders

However, if any shareholder would like to get the Annual Report 2021 in book type, please kindly fill in the form enclosed herewith and send by postage as the below Company’s address or sent to E-mail of the Company secretary : company_secretary@yuasathai.com so that the Company can send it to shareholders.

The Company’s address

Company Secretary
Yuasa Battery (Thailand) Public Company Limited
164 Moo 5 Soi Thedsaban 55, Sukhumvit Road,
Tambol Taibanmai, Amphur Muangsamutprakan,
Samutprakan 10280

Please be informed accordingly,

.....

To Company Secretary,

I,the shareholder of Yuasa Battery (Thailand) Public Company Limited., would like to get the Annual Report 2021 in book type, and to send to current address: Village/Building.....Moo.....Road..... Sub-district.....District..... Province.....Zip Code.....